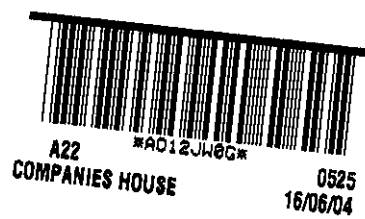


Abbreviated Accounts
for the Year Ended 31 October 2003
for
BD Structures Limited



BD Structures Limited

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for the Year Ended 31 October 2003**

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BD Structures Limited
Company Information
for the Year Ended 31 October 2003

DIRECTORS:	R M Dewhurst P Eccleshare R Ellis C J Heys Mrs J D Callaghan
SECRETARY:	R Ellis
REGISTERED OFFICE:	Westhoughton Industrial Estate James Street Westhoughton BL5 3QR
REGISTERED NUMBER:	3395001 (England and Wales)
AUDITORS:	Freedman Frankl & Taylor Registered Auditors Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ

**Report of the Independent Auditors to
BD Structures Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 October 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

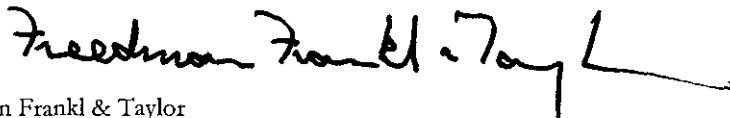
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Freedman Frankl & Taylor
Registered Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Date: 27/5/4

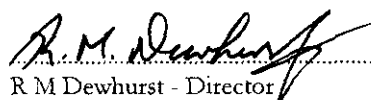
BD Structures Limited

**Abbreviated Balance Sheet
31 October 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		357,753		97,998
CURRENT ASSETS:					
Work in progress		113,218		580,240	
Debtors		592,947		309,690	
Cash at bank and in hand		254,546		401,139	
		960,711		1,291,069	
CREDITORS: Amounts falling due within one year	3	1,172,600		1,165,662	
NET CURRENT (LIABILITIES)/ASSETS:			(211,889)		125,407
TOTAL ASSETS LESS CURRENT LIABILITIES:			145,864		223,405
CREDITORS: Amounts falling due after more than one year	3		(161,332)		(23,355)
PROVISIONS FOR LIABILITIES AND CHARGES:			(16,188)		(7,276)
			<u>£(31,656)</u>		<u>£192,774</u>
CAPITAL AND RESERVES:					
Called up share capital	4		25,000		2
Profit and loss account			(56,656)		192,772
SHAREHOLDERS' FUNDS:			<u>£(31,656)</u>		<u>£192,774</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R M Dewhurst - Director

Approved by the Board on 24.5.04

BD Structures Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Plant & machinery	- 10% on cost
Fixtures & fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2002	134,311
Additions	315,300
At 31 October 2003	449,611
DEPRECIATION:	
At 1 November 2002	36,316
Charge for year	55,542
At 31 October 2003	91,858
NET BOOK VALUE:	
At 31 October 2003	357,753
At 31 October 2002	97,998

BD Structures Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	291,019	263,305

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2003	2002
			£	£
100,000 (2002 - 100)	Ordinary	£1	100,000	100
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2003	2002
			£	£
25,000 (2002 - 2)	Ordinary	£1	25,000	2

The following shares were allotted and fully paid for cash at par during the year:

98 Ordinary shares of £1 each

The following shares were allotted as fully paid as a bonus issue out of reserves during the year:

24,900 Ordinary shares of £1 each

5. ULTIMATE PARENT COMPANY

The directors consider Billington Dewhurst Limited to be the ultimate parent company.

6. RELATED PARTY DISCLOSURES

During the year the company was invoiced for services to the value of £372,000 (2002 £372,000), by Billington Dewhurst Limited, its parent company. At 31 October 2003 the amount owing to Billington Dewhurst Limited was £276,714 (2002 £138,840).

The above transactions were on a normal commercial basis.

7. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mr RM Dewhurst, a director of the company. Mr RM Dewhurst is also a director and major shareholder of Billington Dewhurst Limited, the company's parent company.