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COMPANY REGISTRATION NUMBER 2986894

CERTIFICATION AND TIMBER GRADING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2003

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CERTIFICATION AND TIMBER GRADING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2003

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CERTIFICATION AND TIMBER GRADING LIMITED

ABBREVIATED BALANCE SHEET

YEAR ENDED 31 MARCH 2003

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			758		-
CURRENT ASSETS					
Debtors		9,323		16,426	
Cash at bank and in hand		<u>1,019</u>		<u>705</u>	
		10,342		17,131	
CREDITORS: Amounts falling due within one year		<u>(7,571)</u>		<u>(10,660)</u>	
NET CURRENT ASSETS			<u>2,771</u>		<u>6,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,529</u>		<u>6,471</u>

The balance sheet continues on the following page.

The notes on page 3 form part of these financial statements.

CERTIFICATION AND TIMBER GRADING LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***YEAR ENDED 31 MARCH 2003**

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	152	152
Profit and Loss Account		<u>3,377</u>	<u>6,319</u>
SHAREHOLDERS' FUNDS		<u><u>3,529</u></u>	<u><u>6,471</u></u>

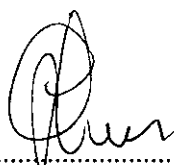
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 20/01/2004



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MR G I SHARPLES

CERTIFICATION AND TIMBER GRADING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2003

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15%

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>808</u>
At 31 March 2003	<u><u>808</u></u>
DEPRECIATION	
Charge for year	<u>50</u>
At 31 March 2003	<u><u>50</u></u>
NET BOOK VALUE	
At 31 March 2003	<u><u>758</u></u>

3. SHARE CAPITAL**Authorised share capital:**

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
	2003	2002
	£	£
Ordinary share capital	<u><u>152</u></u>	<u><u>152</u></u>