

2986894

1.

CERTIFICATION AND TIMBER GRADING LIMITED

DIRECTORS REPORT

The Director presents his report to the members, together with the annual accounts for the year ended 31ST March, 2001.

Principal Activity

The principal activity of the Company, which is unchanged since last year, is assessment and examination regarding the grading of timber.

Director

The Director of the Company throughout the year and his interest in the Ordinary Share Capital was:-

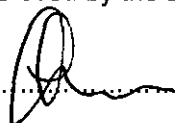
	<u>31.3.01</u>	<u>31.3.00</u>
G.I. Sharples	151 Shares of £1	151 Shares of £1

Audit Exemption

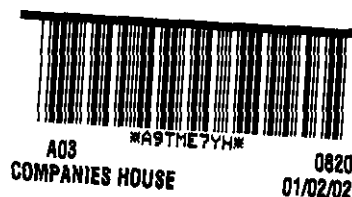
The Company has decided not to appoint auditors. Under the provisions of the Act, the Director has appointed Reporting Accountants whose report is shown on page 2 of the Accounts.

The Directors Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 25. 1.02 and signed (on their behalf) by

 (Signed)

(Name) Glenn Irving Sharples (Director)



ACCOUNTANTS REPORT
TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF
CERTIFICATION AND TIMBER GRADING LIMITED

We report on the accounts for the year ended 31ST March, 200 set out on pages 3 to 5.

Respective responsibilities of Director and Reporting Account

As described on page 1 the company's Director is responsible for the preparation of the accounts and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the provisions specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the requirements for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f).



RAMSDEN ARMITAGE & CO.
CHARTERED CERTIFIED ACCOUNTANTS.
REPORTING ACCOUNTANTS.
18 SKIPTON STREET,
MORECAMBE.

Dated

25/1/02

CERTIFICATION AND TIMBER GRADING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2001.

1. Accounting Policies

Cash Flow Statement – The Company qualifies as a small company under the Companies Act 1985. The Directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2. Director's Remuneration

	<u>Year to</u> <u>31.3.01</u>	<u>Year to</u> <u>31.3.00</u>
Director's Emoluments	-	-

3. Taxation

	<u>As at</u> <u>31.3.01</u>	<u>As at</u> <u>31.3.00</u>
Value Added Tax	1033	327
Corporation Tax	-	34
	<u>1033</u>	<u>361</u>

4. Director's Current Account

This carries a nil rate of interest and is repayable on demand.

5. Called-up Share Capital

	<u>As at</u> <u>31.3.01</u>	<u>As at</u> <u>31.3.00</u>
Authorised - £1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1000</u>
Allotted, called-up and fully paid Ordinary Shares of £1 each	<u>£152</u>	<u>£152</u>

CERTIFICATION AND TIMBER GRADING LIMITED, 1 GAINSBOROUGH AVENUE, MORECAMBE.**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2001.**Year to
31.3.00

11741	<u>TURNOVER</u>		14103.79
<u>4000</u>	<u>DEDUCT</u> Assessors and Examination Fees		<u>8784.56</u>
7741	<u>TRADING PROFIT/(LOSS)</u>		5319.23
<u>LESS ADMINISTRATION EXPENSES</u>			
647	Postage, Stationery and Advertising	741.84	
431	Telephone	957.29	
510	Accountancy	525.00	
25	Sundry Expenses	276.70	
757	Subscriptions and Fees	15.00	
147	Secretarial Services	60.00	
<u>2517</u>	- Accreditation Scheme – Design Work	<u>4900.08</u>	<u>7475.91</u>
5224	<u>OPERATING PROFIT/(LOSS)</u>		(2156.68)
<u>43</u>	<u>ADD</u> Interest Payable etc.		<u>176.17</u>
5181	<u>PROFIT/(LOSS) FOR THE YEAR</u>		2332.85)
<u>34</u>	<u>DEDUCT</u> Corporation Tax due for the Year		<u>-</u>
5147	<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		(2332.85)
(2107)	<u>BALANCE BROUGHT FORWARD AT 1ST APRIL, 2000</u>		<u>3039.55</u>
<u>3040</u>	<u>BALANCE CARRIED FORWARD AT 31ST MARCH, 2001.</u>		<u>£706.70</u>

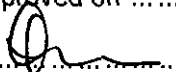
CERTIFICATION AND TIMBER GRADING LIMITED, 1 GAINSBOROUGH AVENUE, MORECAMBE.**BALANCE SHEET AS AT 31ST MARCH, 2001.**As at
31.3.00

		<u>CURRENT ASSETS</u>			
	7988	Trade Debtors		11116.72	
	933	Cash at Bank		1582.66	
	<u>69</u>	Cash in Hand		<u>68.65</u>	
	8990			12768.03	
		<u>LESS CREDITORS : Amount due within one year</u>			
		3464 Trade Creditors	8902.15		
		361 Taxation	1033.71		
		<u>Directors Loan Account</u>			
		1673 G.I. Sharples	1673.47		
3042	5948	450 Accruals	450.00	120593.33	708.70
<u>3042</u>		<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>£708.70</u>

		<u>CAPITAL RESERVES</u>			
	2	<u>Called-up Share Capital</u>		2.00	
3040		<u>Profit and Loss Account</u>		706.70	
<u>3042</u>					<u>£708.70</u>

Director's Statement

The Director considers that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249A(2) if the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice under Section 249B(2) requiring an audit. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved on 25.1.02  (Director).....  (Secretary)