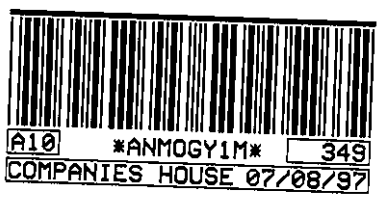
Company Registration Number 2999079

BBS COMPUTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 1996

BARROW BARTLETT & STANBURY
Chartered Accountants
30 Bear Street
Barnstaple
Devon



BBS COMPUTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 1996

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BBS COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 1996

	Note	1996 £	1996 £	1995 £	1995 £
FIXED ASSETS	2				
Tangible assets			1,824		793
CURRENT ASSETS					
Stocks		144		3,427	
Debtors		3,952		47,356	
Cash at bank and in hand		4,204		91	
		8,300		50,874	
CREDITORS: Amounts falling due within one year		(8,739)		(50,204)	
NET CURRENT (LIABILITIES)/ASSETS			(439)		670
TOTAL ASSETS LESS CURRENT LIABILITIES			1,385		1,463

The balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

BBS COMPUTING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST DECEMBER 1996

	Note	1996 £	1995 £
CAPITAL AND RESERVES			
Called-up share capital	4	300	300
Profit and loss account		1,085	1,163
SHAREHOLDERS' FUNDS		1,385	1,463

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.
In preparing the annual accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the directors, the company qualifies as a small company.

These financial statements were approved by the directors on the 30th July 1997 and are signed on their behalf by:

K N SALTER
Director

BBS COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 1996

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention.

Cash flow statement
The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax and work-in-progress at the end of the period.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - straight line over 3 years(33.33%)

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

BBS COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 1996

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st January 1996	1,189
Additions	3,315
Disposals	(1,299)
At 31st December 1996	3,205
DEPRECIATION	
At 1st January 1996	396
Charge for year	985
At 31st December 1996	1,381
NET BOOK VALUE	
At 31st December 1996	1,824
At 31st December 1995	793

3. TRANSACTIONS WITH THE DIRECTORS

During the period the company had transactions with Barrow, Bartlett & Stanbury,a partnership in which the directors are materially interested as partners. All transactions were on a normal trading basis and details are as follows:-

Sales	£3,995
Purchases	£1,512

BBS COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 1996

4. SHARE CAPITAL

Authorised share capital:

	1996 £	1995 £
300 Ordinary shares of £1 each	300	300

Allotted, called up and fully paid:

	1996 £	1995 £
Ordinary share capital brought forward	300	-
Issue of ordinary shares	-	300
	300	300