

COMPANY REGISTRATION NUMBER: 05409225

BATTY DEVELOPMENTS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 March 2021

BATTY DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION

30 March 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Tangible assets	6	1,427,502	1,419,140
CURRENT ASSETS			
Stocks		811,401	1,897,226
Debtors	7	256,432	182,427
Cash at bank and in hand		312	6
		1,068,145	2,079,659
CREDITORS: amounts falling due within one year	8	(960,807)	(2,118,629)
NET CURRENT ASSETS/(LIABILITIES)		107,338	(38,970)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,534,840	1,380,170
CREDITORS: amounts falling due after more than one year	9	(268,922)	(240,464)
PROVISIONS			
Taxation including deferred tax		(10,925)	(1,756)
NET ASSETS		1,254,993	1,137,950
CAPITAL AND RESERVES			
Called up share capital		99	99
Profit and loss account		1,254,894	1,137,851
SHAREHOLDERS FUNDS		1,254,993	1,137,950

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BATTY DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 March 2021

These financial statements were approved by the board of directors and authorised for issue on 21 December 2021
, and are signed on behalf of the board by:

P Batty

S Batty

Director

Director

Company registration number: 05409225

BATTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 MARCH 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Harper Barn, 35 Bradshaw Lane, Bradshaw, Halifax, West Yorkshire, HX2 9XB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of services provided, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Depreciated over 20 Years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	20% reducing balance
Motor Vehicles	-	20% reducing balance
Office Equipment	-	33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost comprises the acquisition and development costs excluding interest. Development costs include infrastructure costs and costs of houses built. The cost of land acquisition includes options to purchase land, and the cost of any investigation work prior to purchase.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to Nil (2020: 1).

5. INTANGIBLE ASSETS

	Goodwill
	£
Cost	
At 31 March 2020 and 30 March 2021	220,000

Amortisation	
At 31 March 2020 and 30 March 2021	220,000

Carrying amount	
At 30 March 2021	—

At 30 March 2020	—

6. TANGIBLE ASSETS

	Land and buildings	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 31 March 2020	1,370,000	13,894	98,834	671	1,483,399
Additions	—	—	25,500	—	25,500
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At 30 March 2021	1,370,000	13,894	124,334	671	1,508,899
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Depreciation					
At 31 March 2020	—	9,913	53,675	671	64,259
Charge for the year	—	796	16,342	—	17,138
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At 30 March 2021	—	10,709	70,017	671	81,397
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Carrying amount					
At 30 March 2021	1,370,000	3,185	54,317	—	1,427,502
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At 30 March 2020	1,370,000	3,981	45,159	—	1,419,140
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7. DEBTORS

	2021	2020
	£	£
Trade debtors	53,656	8,523
Other debtors	202,776	173,904
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	256,432	182,427
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Included within other debtors is a long term debt of £60,000 which is not recoverable until 2022.

8. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	320,841	404,317
Trade creditors	65,133	200,754
Corporation tax	140,548	167,052
Social security and other taxes	2,122	18,839
Other creditors	432,163	1,327,667
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	960,807	2,118,629
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9. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	260,347	231,422
Other creditors	8,575	9,042
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	268,922	240,464
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