COMPANY REGISTRATION NUMBER: 05409225

BATTY DEVELOPMENTS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 MARCH 2018

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COMPANIES HOUSE

WINE & CO

Chartered accountants

20-22 Bridge End

Leeds

LS1 4DJ

BATTY DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 MARCH 2018

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BATTY DEVELOPMENTS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS	J Batty P Batty S Batty
COMPANY SECRETARY	S Batty
REGISTERED OFFICE	Harper Barn 35 Bradshaw Lane Bradshaw Halifax West Yorkshire HX2 9XB
ACCOUNTANTS	Wine & Co Chartered accountants 20-22 Bridge End Leeds LS1 4DJ

BATTY DEVELOPMENTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BATTY DEVELOPMENTS LIMITED

YEAR ENDED 30 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Batty Developments Limited for the year ended 30 March 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Batty Developments Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Batty Developments Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Batty Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Batty Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Batty Developments Limited. You consider that Batty Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Batty Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WINE & CO
Chartered accountants

20-22 Bridge End
Leeds
LS1 4DJ

27th September, 2018

BATTY DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION

30 MARCH 2018

	Note	2018 £	£	2017 £
FIXED ASSETS				
Tangible assets	6		**1,397,184**	1,403,063
CURRENT ASSETS				
Stocks		**186,000**		186,000
Debtors	7	**1,884,312**		406,871
Cash at bank and in hand		**5,036**		6,750
		2,075,348		599,621
CREDITORS: amounts falling due within one year	8	**(2,692,367)**		(1,085,973)
NET CURRENT LIABILITIES			**(617,019)**	(486,352)
TOTAL ASSETS LESS CURRENT LIABILITIES			**780,165**	916,711
CREDITORS: amounts falling due after more than one year	9		**(127,484)**	(352,765)
PROVISIONS				
Taxation including deferred tax			**(1,756)**	(1,756)
NET ASSETS			**650,925**	562,190
CAPITAL AND RESERVES				
Called up share capital			**99**	99
Profit and loss account			**650,826**	562,091
SHAREHOLDERS FUNDS			**650,925**	562,190

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 5 to 8 form part of these financial statements.

BATTY DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 MARCH 2018

These financial statements were approved by the board of directors and authorised for issue on 27 September 2018 and are signed on behalf of the board by:

S Batty
Director

Company registration number: 05409225

The notes on pages 5 to 8 form part of these financial statements.

BATTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 MARCH 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Harper Barn, 35 Bradshaw Lane, Bradshaw, Halifax, West Yorkshire, HX2 9XB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of services provided, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect off all timing differences that have originated but not reversed at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Depreciated over 20 Years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	20% reducing balance
Motor Vehicles	-	20% reducing balance
Office Equipment	-	33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises the acquisition and development costs excluding interest. Development costs include infrastructure costs and costs of houses built. The cost of land acquisition includes options to purchase land, and the cost of any investigation work prior to purchase.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 4 (2017: 8).

5. INTANGIBLE ASSETS

	Goodwill £
Cost	
At 31 March 2017 and 30 March 2018	**220,000**
Amortisation	
At 31 March 2017 and 30 March 2018	**220,000**
Carrying amount	
At 30 March 2018	**–**
At 30 March 2017	–

6. TANGIBLE ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	**Total £**
Cost					
At 31 March 2017	1,370,000	13,894	60,818	671	**1,445,383**
Additions	–	–	3,800	–	**3,800**
Disposals	–	–	(8,500)	–	**(8,500)**
At 30 March 2018	1,370,000	13,894	56,118	671	**1,440,683**
Depreciation					
At 31 March 2017	–	6,120	35,529	671	**42,320**
Charge for the year	–	1,555	6,989	–	**8,544**
Disposals	–	–	(7,365)	–	**(7,365)**
At 30 March 2018	–	7,675	35,153	671	**43,499**
Carrying amount					
At 30 March 2018	1,370,000	6,219	20,965	–	**1,397,184**
At 30 March 2017	1,370,000	7,774	25,289	–	1,403,063

7. DEBTORS

	2018 £	2017 £
Trade debtors	**2,000**	296,589
Other debtors	**1,882,312**	110,282
	1,884,312	406,871

Included within other debtors is a long term debt of £57,500 which is not recoverable until 2019.

8. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	**525,824**	500,769
Trade creditors	**415,564**	396,515
Corporation tax	**53,643**	78,426
Social security and other taxes	**15,463**	14,737
Other creditors	**1,681,873**	95,526
	2,692,367	1,085,973

9. CREDITORS: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	**127,484**	352,765

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	**Balance outstanding**
	£	£	£	**£**
J Batty	(21,526)	12,064	(40,000)	**(49,462)**
P Batty	(116,958)	118,256	(40,000)	**(38,702)**
S Batty	70,733	64,378	(135,604)	**(493)**
	(67,751)	194,698	(215,604)	**(88,657)**

	2017			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
J Batty	(18,291)	36,766	(40,001)	(21,526)
P Batty	(109,966)	202,666	(209,658)	(116,958)
S Batty	61,150	219,241	(209,658)	70,733
	(67,107)	458,673	(459,317)	(67,751)