

BATTY DEVELOPMENTS LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 MARCH 2017



WINE & CO
Chartered accountants
20-22 Bridge End
Leeds
LS1 4DJ

BATTY DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017

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BATTY DEVELOPMENTS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

J Batty
P Batty
S Batty

COMPANY SECRETARY

S Batty

REGISTERED OFFICE

Harper Barn
35 Bradshaw Lane
Bradshaw
Halifax
West Yorkshire
HX2 9XB

ACCOUNTANTS

Wine & Co
Chartered accountants
20-22 Bridge End
Leeds
LS1 4DJ

BATTY DEVELOPMENTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BATTY DEVELOPMENTS LIMITED

PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017

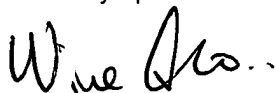
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Batty Developments Limited for the period ended 30 March 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Batty Developments Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Batty Developments Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Batty Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Batty Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Batty Developments Limited. You consider that Batty Developments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Batty Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



WINE & CO
Chartered accountants

20-22 Bridge End
Leeds
LS1 4DJ

18th June, 2018.

BATTY DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION

30 MARCH 2017

	Note	30 Mar 17 £	£	31 Mar 16 £	£
FIXED ASSETS					
Tangible assets	6		1,403,063		1,386,385
CURRENT ASSETS					
Stocks		186,000		31,717	
Debtors	7	406,871		325,590	
Cash at bank and in hand		6,750		5,028	
		<u>599,621</u>		<u>362,335</u>	
CREDITORS: amounts falling due within one year	8	<u>(1,085,973)</u>		<u>(757,944)</u>	
NET CURRENT LIABILITIES			<u>(486,352)</u>		<u>(395,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			916,711		990,776
CREDITORS: amounts falling due after more than one year	9		(352,765)		(412,983)
PROVISIONS					
Taxation including deferred tax			<u>(1,756)</u>		<u>(1,756)</u>
NET ASSETS			<u>562,190</u>		<u>576,037</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Revaluation reserve			—		295,968
Profit and loss account			<u>562,091</u>		<u>279,970</u>
SHAREHOLDERS FUNDS			<u>562,190</u>		<u>576,037</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

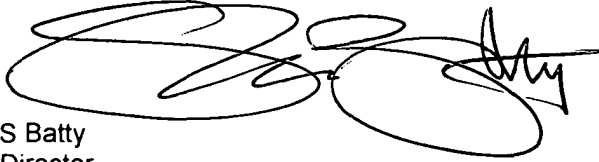
The notes on pages 5 to 8 form part of these financial statements.

BATTY DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 MARCH 2017

These financial statements were approved by the board of directors and authorised for issue on ~~18 January 2018~~, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'S Batty', written over a large, loopy circular mark.

S Batty
Director

Company registration number: 05409225

The notes on pages 5 to 8 form part of these financial statements.

BATTY DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Harper Barn, 35 Bradshaw Lane, Bradshaw, Halifax, West Yorkshire, HX2 9XB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of services provided, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Depreciated over 20 Years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

BATTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Office Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises the acquisition and development costs excluding interest. Development costs include infrastructure costs and costs of houses built. The cost of land acquisition includes options to purchase land, and the cost of any investigation work prior to purchase.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 8 (2016: 8).

5. INTANGIBLE ASSETS

	Goodwill £
Cost	
At 1 April 2016 and 30 March 2017	<u>220,000</u>
Amortisation	
At 1 April 2016 and 30 March 2017	<u>220,000</u>
Carrying amount	
At 30 March 2017	<u>—</u>
At 31 March 2016	<u>—</u>

BATTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017

6. TANGIBLE ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2016	1,370,000	6,889	49,118	671	1,426,678
Additions	–	7,005	14,300	–	21,305
Disposals	–	–	(2,600)	–	(2,600)
At 30 March 2017	1,370,000	13,894	60,818	671	1,445,383
Depreciation					
At 1 April 2016	–	5,977	33,645	671	40,293
Charge for the period	–	143	3,662	–	3,805
Disposals	–	–	(1,778)	–	(1,778)
At 30 March 2017	–	6,120	35,529	671	42,320
Carrying amount					
At 30 March 2017	1,370,000	7,774	25,289	–	1,403,063
At 31 March 2016	1,370,000	912	15,473	–	1,386,385

7. DEBTORS

	30 Mar 17 £	31 Mar 16 £
Trade debtors	296,589	23,435
Other debtors	110,282	302,155
	406,871	325,590

Included within other debtors is a long term debt of £57,500 which is not recoverable until 2019.

8. CREDITORS: amounts falling due within one year

	30 Mar 17 £	31 Mar 16 £
Bank loans and overdrafts	500,769	378,683
Trade creditors	396,515	222,297
Corporation tax	78,426	49,855
Social security and other taxes	14,737	5,790
Other creditors	95,526	101,319
	1,085,973	757,944

9. CREDITORS: amounts falling due after more than one year

	30 Mar 17 £	31 Mar 16 £
Bank loans and overdrafts	352,765	412,983

BATTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 1 APRIL 2016 TO 30 MARCH 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period the directors entered into the following advances and credits with the company:

	30 Mar 17			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
J Batty	(18,291)	36,766	(40,001)	(21,526)
P Batty	(109,966)	202,666	(209,658)	(116,958)
S Batty	61,150	219,241	(209,658)	70,733
	<u>(67,107)</u>	<u>458,673</u>	<u>(459,317)</u>	<u>(67,751)</u>

	31 Mar 16			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
J Batty	9,125	12,584	(40,000)	(18,291)
P Batty	(97,445)	27,479	(40,000)	(109,966)
S Batty	54,625	46,525	(40,000)	61,150
	<u>(33,695)</u>	<u>86,588</u>	<u>(120,000)</u>	<u>(67,107)</u>