

Company Registration No. 08527773 (England and Wales)

Bathurst Development Limited

**Abbreviated financial statements
for the year ended 31 March 2015**



Bathurst Development Limited**Abbreviated balance sheet
As at 31 March 2015**

	Notes	£	2015 £	£	2014 £
Fixed assets					
Investments	2		1		1
Current assets					
Debtors		78,806		361,857	
Cash at bank and in hand		308,885		-	
		<u>387,691</u>		<u>361,857</u>	
Creditors: amounts falling due within one year		<u>(1,428,429)</u>		<u>(353,906)</u>	
Net current (liabilities)/assets			<u>(1,040,738)</u>		<u>7,951</u>
Total assets less current liabilities			<u>(1,040,737)</u>		<u>7,952</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(1,050,737)</u>		<u>(2,048)</u>
Shareholders' funds			<u>(1,040,737)</u>		<u>7,952</u>

Bathurst Development Limited

Abbreviated balance sheet (continued)

As at 31 March 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

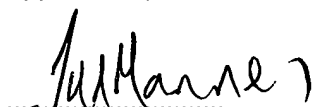
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 15.12.2015



J H R Manners
Director

Company Registration No. 08527773

Bathurst Development Limited

Notes to the abbreviated financial statements For the year ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments
Cost	£
At 1 April 2014 & at 31 March 2015	1
	<u>1</u>
At 31 March 2014	1
	<u>1</u>

3 Share capital

	2015	2014
	£	£
Allotted, not called up and not fully paid		
10,000 Ordinary of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

4 Ultimate parent company

The ultimate controlling party is Bathurst Trust (PTC) Limited, the majority shareholder, a company registered in Bermuda.

5 Related party relationships and transactions

During the year, expenses totalling £763,597 (2014: £289,537) were incurred on behalf of Bathurst Development Limited by the Earl Bathurst Estate Settlement 1963. Earl Bathurst, a director of the company is a beneficiary of the Earl Bathurst Estate Settlement 1963. The directors are of the opinion that all transactions were carried out at market value and a commercial rate of interest has been charged on outstanding balances. At the year end £189,949 (2014: £291,585) was owed to the Earl Bathurst Estate Settlement 1963.

On 11 October 2013 the Bathurst Trust (PTC) Limited ("BTPL") granted an option to the company, for a fee of £1, over potential development land in the ownership of BTPL.