

COMPANY NUMBER:
4345429 (ENGLAND & WALES)

BATCHFLOW ENGINEERING LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2004



INDEPENDENT AUDITORS' REPORT TO BATCHFLOW ENGINEERING LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.

We have examined the abbreviated financial statements on pages 2 and 3 together with the full financial statements of Batchflow Engineering Limited for the year ended 31st December 2004, prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

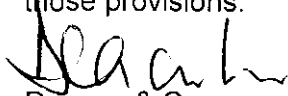
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 and 3 are properly prepared in accordance with those provisions.



Deacon & Co.
Chartered Accountants
and Registered Auditors
Millar Court
43 Station Road
Kenilworth
Warwickshire
CV8 1JD

Date: - 1 JUN 2005

BATCHFLOW ENGINEERING LIMITED

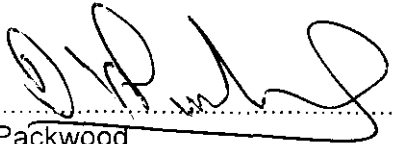
ABBREVIATED BALANCE SHEET

AT 31ST DECEMBER 2004

	Note	2004	2003
		£	£
Current assets			
Stocks		30,249	26,309
Debtors		394,508	323,080
Cash at bank and in hand		6,265	-
		<u>431,022</u>	<u>349,389</u>
Creditors			
Amounts falling due within one year		(349,556)	(281,122)
Net current assets		<u>81,466</u>	<u>68,267</u>
Total assets less current liabilities		<u>81,466</u>	<u>68,267</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		81,465	68,266
Shareholders' funds		<u>81,466</u>	<u>68,267</u>

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on its behalf of the board of directors.


.....Director
D C Packwood

Approved by the board: - 1 JUN 2005

The annexed notes form part of these financial statements.

BATCHFLOW ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

This represents the value of goods sold excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Work in progress and finished goods are valued at cost of materials, labour and oncost.

Leasing

Rentals paid under operating leases are charged to the profit and loss account on straight line basis over the term of the lease.

Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

2. Share capital

	2004 £	2003 £
Authorised		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. Ultimate holding company

At 31st December 2004 the company's ultimate holding company was Batchflow Holdings Limited registered in England and Wales.