

Registered Number SC182125

BASIC PROJECT SERVICES LIMITED

Abbreviated Accounts

31 March 2007

BASIC PROJECT SERVICES LIMITED

Registered Number SC182125

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>3,213</u>		<u>6,213</u>
Total fixed assets			<u>3,213</u>		<u>6,213</u>
Current assets					
Stocks		3,175			
Cash at bank and in hand		11,137		12,880	
Total current assets		<u>14,312</u>		<u>12,880</u>	
Creditors: amounts falling due within one year	3	(9,718)		(17,034)	
Net current assets			4,594		(4,154)
Total assets less current liabilities			<u>7,807</u>		<u>2,059</u>
Total net Assets (liabilities)			7,807		2,059
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>7,805</u>		<u>2,057</u>
Shareholders funds			<u>7,807</u>		<u>2,059</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 December 2007

And signed on their behalf by:

Rosalind Somerville, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of equipment and services, excluding value added tax, plus bank interest

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 31 March 2006	23,373	23,373
additions	0	0
disposals	0	0
At 31 March 2007	<u>23,373</u>	<u>23,373</u>
Depreciation		
At 31 March 2006	17,160	17,160
Charge for year	3,000	3,000
on disposals	0	0
At 31 March 2007	<u>20,160</u>	<u>20,160</u>
Net Book Value		
At 31 March 2006	6,213	6,213
At 31 March 2007	<u>3,213</u>	<u>3,213</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	0	0
Trade creditors	0	0
Other creditors	1,716	11,143
Taxation and Social Security	<u>8,002</u>	<u>5,891</u>
	<u>9,718</u>	<u>17,034</u>

4 Transactions with directors

NA

5 Related party disclosures

NA