

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Basic Project Services Limited



SCT SA8INT8G 0132
COMPANIES HOUSE 21/08/00

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for the Year Ended 31 March 2000**

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**Company Information
for the Year Ended 31 March 2000**

DIRECTOR: Mrs R Somerville

SECRETARY: Mrs J E Guthrie

REGISTERED OFFICE: 2 Main Street
Kilconquhar
LEVEN
Fife
KY9 1 LQ

REGISTERED NUMBER: 182125 (Scotland)

ACCOUNTANTS: The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Basic Project Services Limited

Abbreviated Balance Sheet 31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,242		19,277
CURRENT ASSETS:					
Stocks		42,800		4,100	
Debtors		314		654	
Cash at bank		1,300		3,853	
		<u>44,414</u>		<u>8,607</u>	
CREDITORS: Amounts falling due within one year		<u>61,597</u>		<u>28,292</u>	
NET CURRENT LIABILITIES:			<u>(17,183)</u>		<u>(19,685)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£59</u>		<u>£(408)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			57		(410)
SHAREHOLDERS' FUNDS:			<u>£59</u>		<u>£(408)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Rosalind Somerville

Mrs R Somerville - DIRECTOR

Approved by the Board on 11 July 2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	22,869
Additions	2,044
At 31 March 2000	24,913
DEPRECIATION:	
At 1 April 1999	3,592
Charge for year	4,079
At 31 March 2000	7,671
NET BOOK VALUE:	
At 31 March 2000	17,242
At 31 March 1999	19,277

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>