

Registered Number 05602899

Basic Principles Limited

Abbreviated Accounts

31 October 2011

Basic Principles Limited

Registered Number 05602899

Company Information

Registered Office:

3 Mowson Hollow
Worrall
Sheffield
South Yorkshire
S35 0AD

Reporting Accountants:

Balance Accountants

Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Basic Principles Limited

Registered Number 05602899

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	0	0
		<u>0</u>	<u>0</u>
Current assets			
Debtors		30	30
Cash at bank and in hand		6,540	6,540
Total current assets		<u>6,570</u>	<u>6,570</u>
Creditors: amounts falling due within one year		(1,431)	(1,431)
Net current assets (liabilities)		5,139	5,139
Total assets less current liabilities		<u>5,139</u>	<u>5,139</u>
Total net assets (liabilities)		<u>5,139</u>	<u>5,139</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,138	5,138
Shareholders funds		<u>5,139</u>	<u>5,139</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

S Ramanathan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company was dormant throughout the year ended 31 October 2011. However, reference to information in relation to the year ended 31 October 2010 has been made where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2010	-	<u>2,079</u>
At 31 October 2011	-	<u>2,079</u>
Depreciation		
At 01 November 2010	-	<u>2,079</u>
At 31 October 2011	-	<u>2,079</u>
Net Book Value		
At 31 October 2011		0
At 31 October 2010	-	<u>0</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**4 ULTIMATE PARENT
 COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The ultimate parent company at 31 October 2011 was Ramanathan Holdings Limited, a company registered in England and Wales.