

Registered Number 05602899

Basic Principles Limited

Abbreviated Accounts

31 October 2009

Basic Principles Limited

Registered Number 05602899

Company Information

Registered Office:

3 Mowson Hollow
Worrall
Sheffield
South Yorkshire
S35 0AD

Reporting Accountants:

Balance Accountants

Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Basic Principles Limited

Registered Number 05602899

Balance Sheet as at 31 October 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		316		421
			<u>316</u>		<u>421</u>
Current assets					
Debtors		30		30	
Cash at bank and in hand		6,540		6,540	
Total current assets		<u>6,570</u>		<u>6,570</u>	
Creditors: amounts falling due within one year		(1,431)		(1,431)	
Net current assets (liabilities)			5,139		5,139
Total assets less current liabilities			<u>5,455</u>		<u>5,560</u>
Total net assets (liabilities)					
			<u>5,455</u>		<u>5,560</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,454		5,559
Shareholders funds			<u>5,455</u>		<u>5,560</u>

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- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2010

And signed on their behalf by:

S Ramanathan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 November 2008	-	<u>2,079</u>
At 31 October 2009	-	<u>2,079</u>
Depreciation		
At 01 November 2008		1,658
Charge for year	-	<u>105</u>
At 31 October 2009	-	<u>1,763</u>
Net Book Value		
At 31 October 2009		316
At 31 October 2008	-	<u>421</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 Ultimate parent company

The ultimate parent company at 31 October 2007 was Ramanathan Holdings Limited, a company registered in England and Wales.