

REGISTERED NUMBER: 05602899 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 31 October 2008
for
Basic Principles Limited**

THURSDAY



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COMPANIES HOUSE

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Basic Principles Limited

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for the year ended 31 October 2008**

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Basic Principles Limited
Company Information
for the year ended 31 October 2008

DIRECTOR:

S Ramanathan

SECRETARY:

Mrs C Ramanathan

REGISTERED OFFICE:

3 Mowson Hollow
Worrall
Sheffield
South Yorkshire
S35 0AD

REGISTERED NUMBER:

05602899 (England and Wales)

ACCOUNTANTS:

Rogers & Co
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Basic Principles Limited

**Abbreviated Balance Sheet
31 October 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		421		562
CURRENT ASSETS					
Debtors		30		-	
Cash at bank		6,540		7,387	
		<u>6,570</u>		<u>7,387</u>	
CREDITORS					
Amounts falling due within one year		<u>1,431</u>		<u>2,471</u>	
NET CURRENT ASSETS			<u>5,139</u>		<u>4,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,560</u>		<u>5,478</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>5,559</u>		<u>5,477</u>
SHAREHOLDERS' FUNDS			<u>5,560</u>		<u>5,478</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12-8-09 and were signed by:



S Ramanathan - Director

The notes form part of these abbreviated accounts

Basic Principles Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	
and 31 October 2008	2,079
DEPRECIATION	
At 1 November 2007	1,517
Charge for year	141
	1,658
At 31 October 2008	
NET BOOK VALUE	
At 31 October 2008	421
At 31 October 2007	562

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
100	Ordinary	£1	£ 100	£ 100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
1	Ordinary	£1	£ 1	£ 1

4. ULTIMATE PARENT COMPANY

The ultimate parent company at 31 October 2007 was Ramanathan Holdings Limited, a company registered in England and Wales.