

REGISTERED NUMBER: 05602899 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31 October 2007
for
Basic Principles Limited

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30/08/2008

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COMPANIES HOUSE

Basic Principles Limited

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Basic Principles Limited
Company Information
for the year ended 31 October 2007

DIRECTOR: S Ramanathan

SECRETARY: Mrs C Ramanathan

REGISTERED OFFICE: 3 Mowson Hollow
Worrall
Sheffield
South Yorkshire
S35 0AD

REGISTERED NUMBER: 05602899 (England and Wales)

ACCOUNTANTS: Rogers & Co
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Basic Principles Limited

**Abbreviated Balance Sheet
31 October 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	562	1,289
CURRENT ASSETS			
Debtors		-	1,274
Cash at bank		7,387	14,593
		<u>7,387</u>	<u>15,867</u>
CREDITORS			
Amounts falling due within one year		2,471	12,387
		<u>2,471</u>	<u>12,387</u>
NET CURRENT ASSETS		4,916	3,480
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,478</u>	<u>4,769</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		5,477	4,768
		<u>5,478</u>	<u>4,769</u>
SHAREHOLDERS' FUNDS		<u>5,478</u>	<u>4,769</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26.8.08 and were signed by


S Ramanathan - Director

The notes form part of these abbreviated accounts

Basic Principles Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	
and 31 October 2007	2,079
DEPRECIATION	
At 1 November 2006	790
Charge for year	727
	1,517
NET BOOK VALUE	
At 31 October 2007	562
At 31 October 2006	1,289

3. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary		1	1

Basic Principles Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2007**

4 ULTIMATE PARENT COMPANY

The ultimate parent company at 31 October 2007 was Ramanathan Holdings Limited, a company registered in England and Wales