Registered Number 05711601

Basi Developments Limited

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
Unit 12, Riverside One
Sir Thomas Longley Road
Medway City Estate
Rochester
Kent
ME2 4DP

Reporting Accountants:
Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Basi Developments Limited **Registered Number 05711601**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		51,586		0	
Investments		1,450,000		1,450,000	
Cash at bank and in hand		42,768		36,202	
Total current assets		1,544,354		1,486,202	
Creditors: amounts falling due within one year	2	(33,149)		0	
Net current assets (liabilities)			1,511,205		1,486,202
Total assets less current liabilities			1,511,205		1,486,202
Creditors: amounts falling due after more than one year	2		(1,578,634)		(1,638,634)
Total net assets (liabilities)			(67,429)		(152,432)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(67,431)		(152,434)
Shareholders funds			(67,429)		(152,432)

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 December 2011

And signed on their behalf by:
Mrs D K Basi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Creditors

	2011	2010
	£	£
Secured Debts	1,060,000	1,090,000

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	0

4 Transactions with directors

Mrs D K Basi had a loan during the year. The balance at 28 February 2011 was £51,586 (1 March 2010 - £-), £51,586 was advanced during the year.