REGISTERED NUMBER: 03010182 (England and Wales)

# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

# FOR

# BASFORD DEVELOPMENTS LIMITED

WEDNESDAY

*AC30HUFF*

A49 25/05/2011 133

COMPANIES HOUSE

# BASFORD DEVELOPMENTS LIMITED

## CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010


| | Page |
|---|---|
| **Company Information** | 1 |
| **Report of the Accountants** | 2 |
| **Abbreviated Balance Sheet** | 3 |
| **Notes to the Abbreviated Accounts** | 5 |

**BASFORD DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 AUGUST 2010**

| | |
|---|---|
| **DIRECTORS:** | R Basford<br>M C Prothero |
| **SECRETARY:** | Ms S Basford |
| **REGISTERED OFFICE:** | Harnott House<br>309 Chester Road<br>Little Sutton<br>Cheshire<br>CH66 1QQ |
| **REGISTERED NUMBER:** | 03010182 (England and Wales) |
| **ACCOUNTANTS:** | Clarkes<br>Chartered Accountants<br>Shaw House<br>54 Bramhall Lane South<br>Stockport<br>Cheshire<br>SK7 1AH |

## BASFORD DEVELOPMENTS LIMITED

## REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF BASFORD DEVELOPMENTS LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Clarkes
Chartered Accountants
Shaw House
54 Bramhall Lane South
Stockport
Cheshire

11 May 2011

## BASFORD DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET
## 31 AUGUST 2010

| | Notes | 2010 £ | 2010 £ | 2009 £ | 2009 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 34,830 | | 35,244 |
| Investment property | 3 | | 319,668 | | 319,668 |
| | | | 354,498 | | 354,912 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 1,233,852 | | 1,205,706 | |
| Debtors | | 188,868 | | 83,050 | |
| Cash at bank and in hand | | 96,866 | | 36,370 | |
| | | 1,519,586 | | 1,325,126 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | 1,442,261 | | 1,261,590 | |
| **NET CURRENT ASSETS** | | | 77,325 | | 63,536 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 431,823 | | 418,448 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | 431,821 | | 418,446 |
| **SHAREHOLDERS' FUNDS** | | | 431,823 | | 418,448 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes on pages 5 to 6 form part of these abbreviated accounts

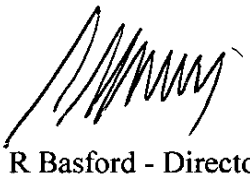


continued

## ABBREVIATED BALANCE SHEET - continued
## 31 AUGUST 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 May 2011 and were signed on its behalf by·



R Basford - Director

The notes on pages 5 to 6 form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

### 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - not provided
Motor vehicles - not provided

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**
No provision is made for taxation deferred since, in the opinion of the Directors, there is no reasonable probability that a liability or asset will crystallise in the near future.

### 2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 September 2009 | 35,244 |
| Disposals | (414) |
| At 31 August 2010 | 34,830 |
| **NET BOOK VALUE** | |
| At 31 August 2010 | 34,830 |
| At 31 August 2009 | 35,244 |



continued .

## 3. INVESTMENT PROPERTY

| | Total £ |
|---|---|
| **COST** | |
| At 1 September 2009 and 31 August 2010 | 319,668 |
| **NET BOOK VALUE** | |
| At 31 August 2010 | 319,668 |
| At 31 August 2009 | 319,668 |

## 4. CREDITORS

Creditors include an amount of £1,124,215 (2009 - £1,124,215) for which security has been given.

## 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number | Class: | Nominal value: | 2010 £ | 2009 £ |
|---|---|---|---|---|
| 20 | Ordinary shares | £0.10 | 2 | 2 |