BASFORD DEVELOPMENTS LIMITED
COMPANY NUMBER: 03010182

ABBREVIATED STATUTORY ACCOUNTS

for the year ended

31st August 2002



Clarkes
Chartered Accountants
and Registered Auditors

Lowfield House
222 Wellington Road South
Stockport, SK2 6RS

BASFORD DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET
as at 31st August 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS			159,668		-
CURRENT ASSETS					
Stocks		460,000		581,100	
Debtors		18,757		1,455	
Cash at Bank		78,927		9,111	
		557,684		591,666	
CREDITORS - Amounts falling due within one year	2	(522,212)		(522,990)	
NET ASSETS			35,472		68,676
			195,140		68,676
CAPITAL AND RESERVES					
Called Up Share Capital	3		2		2
Profit and Loss Account			195,138		68,674
Shareholders' Funds - all equity			195,140		68,676

The directors are satisfied that their company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 2002 and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies with Part VII of the Companies Act 1985.

The accounts were approved by the Board on 24th June 2003 and signed on its behalf.

R Basford
Director

The notes on page 2 form part of these abbreviated accounts.

BASFORD DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st August 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of abbreviated accounts

The abbreviated accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Secured creditors are as follows:-

	2002 £	2001 £
Bank loans and overdrafts	-	13,343

3. CALLED UP SHARE CAPITAL

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000
Issued:		
Ordinary shares of £1 each	2	2