BASFORD DEVELOPMENTS LIMITED
COMPANY NUMBER: 03010182

ABBREVIATED STATUTORY ACCOUNTS

for the year ended

31st August 1999

RE-SCAN

AUGOLMW3
A18 0359
COMPANIES HOUSE 06/01/00

Clarkes
Chartered Accountants
and Registered Auditors

Lowfield House
222 Wellington Road South
Stockport, SK2 6RS

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BASFORD DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET
as at 31st August 1999

	Notes	1999 £	£
CURRENT ASSETS			
Stocks		79,231	
Debtors		3,850	
		83,081	
CREDITORS - Amounts falling due within one year	2	(70,849)	
NET ASSETS			12,232
CAPITAL AND RESERVES			
Called Up Share Capital	3		2
Profit and Loss Account			12,230
Shareholders' Funds - all equity			12,232

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part 111 A to the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The financial statements were approved by the Board on 30th October 1999 and signed on its behalf.

R Basford
Director

The notes on page 2 form part of these abbreviated accounts.

BASFORD DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st August 1999

1. ACCOUNTING POLICIES

1.1 Basis of preparation of abbreviated accounts

The abbreviated accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Secured creditors are as follows:-

	1999 £
Bank loans and overdrafts	8,769

3. CALLED UP SHARE CAPITAL

	1999 £
Authorised:	
Ordinary shares of £1 each	1,000
Issued:	
Ordinary shares of £1 each	2