

REGISTERED NUMBER: 03592032 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Babb Construction Limited

THURSDAY



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05/06/2008

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COMPANIES HOUSE

Babb Construction Limited

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for the Year Ended 31 August 2007

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Babb Construction Limited

Company Information
for the Year Ended 31 August 2007

DIRECTORS.

P G Babb
J A Babb
G E Babb
D J Babb

SECRETARIES

G E Babb
G E Babb

REGISTERED OFFICE:

22 Gorsey Lees
Overseal
Swadlincote
Derbyshire
DE12 6JE

REGISTERED NUMBER

03592032 (England and Wales)

ACCOUNTANTS:

Buckler Spencer
Chartered Accountants
Old Police Station
Church Street
Swadlincote
DE11 8LN

Babb Construction Limited

Abbreviated Balance Sheet
31 August 2007

31 8 06			Notes	31 8 07
£	£			£
227,462		FIXED ASSETS		
		Tangible assets	2	245,458
		CURRENT ASSETS		
	1,019,835	Stocks		1,184,446
	103,393	Debtors		159,942
	1,126,195	Cash at bank and in hand		1,123,498
	<u>2,249,423</u>			<u>2,467,886</u>
		CREDITORS		
	507,154	Amounts falling due within one year		<u>488,504</u>
1,742,269		NET CURRENT ASSETS		<u>1,979,382</u>
<u>1,969,731</u>		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,224,840</u>
13,500		PROVISIONS FOR LIABILITIES		<u>8,500</u>
<u>1,956,231</u>		NET ASSETS		<u>2,216,340</u>
		CAPITAL AND RESERVES		
99		Called up share capital	3	99
1,956,132		Profit and loss account		<u>2,216,241</u>
<u>1,956,231</u>		SHAREHOLDERS' FUNDS		<u>2,216,340</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

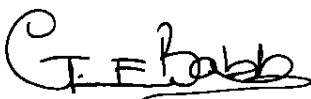
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 May 2008 and were signed on its behalf by



G E Babb - Director

The notes form part of these abbreviated accounts

Babb Construction Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	491,208
Additions	162,355
Disposals	(116,346)
At 31 August 2007	537,217
DEPRECIATION	
At 1 September 2006	263,745
Charge for year	74,081
Eliminated on disposal	(46,067)
At 31 August 2007	291,759
NET BOOK VALUE	
At 31 August 2007	245,458
At 31 August 2006	227,463

Babb Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 8 07 £	31 8 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 8 07 £	31 8 06 £
99	Ordinary	£1	<u>99</u>	<u>99</u>