

Unaudited Abbreviated Accounts for the Year Ended 31 August 2004

for

Babb Construction Limited



Babb Construction Limited

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for the Year Ended 31 August 2004

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Babb Construction Limited

Company Information
for the Year Ended 31 August 2004

DIRECTORS:

G E Babb
Mrs M A Babb
P G Babb
J A Babb

SECRETARY:

Mrs M A Babb

REGISTERED OFFICE:

22 Gorsey Lees
Overseal
Swadlincote
DERBYSHIRE
DE12 6JE

REGISTERED NUMBER:

03592032 (England and Wales)

ACCOUNTANTS:

Buckler Spencer
Chartered Accountants
Old Police Station
Church Street
Swadlincote
DE11 8LN

Abbreviated Balance Sheet
31 August 2004

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Babb Construction Limited

Abbreviated Balance Sheet
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G E Babb', with a horizontal line underneath the name.

G E Babb - Director

Approved by the Board on 31 May 2005

The notes form part of these abbreviated accounts

Babb Construction Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Babb Construction Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	463,386
Additions	62,964
Disposals	(21,408)
At 31 August 2004	504,942
DEPRECIATION:	
At 1 September 2003	256,361
Charge for year	64,876
Eliminated on disposals	(10,937)
At 31 August 2004	310,300
NET BOOK VALUE:	
At 31 August 2004	194,642
At 31 August 2003	207,025

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.04	31.8.03
			£	£
100	Ordinary	£1	100	100
 Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.04	31.8.03
			£	£
99	Ordinary	£1	99	99