Company Registration No. 2340843 (England and Wales)

AXIS ELEVATORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

AXIS ELEVATORS LIMITED

CONTENTS

AXIS ELEVATORS LIMITED

INDEPENDENT AUDITORS' REPORT TO AXIS ELEVATORS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Axis Elevators Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985 Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of audit opinion
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

Harris Lipman LLP
Registered Auditors
2 Mountview Court
310 Friern Barnet Lane
London N20 0YZ

Date 15th May 2007

AXIS ELEVATORS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets	2		71,339		54,214
Current assets					
Stocks		507,744		561,677	
Debtors	3	1,215,169		1,217,320	
Cash at bank and in hand		503,794		403,181	
		2,226,707		2,182,178	
Creditors: amounts falling due within one year		(1,529,022)		(1,617,885)	
Net current assets			697,685		564,293
Total assets less current liabilities			769,024		618,507
Creditors. amounts falling due after more than one year			(6,613)		-
			762,411		618,507
Capital and reserves					
Called up share capital	4		21		21
Profit and loss account			762,390		618,486
Shareholders' funds			762,411		618,507

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 26 April 2007

I W Simpson Esq
Director

I G Rutherford Esq
Director

AXIS ELEVATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts Turnover includes retentions for work done

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1 4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value Cost represents direct materials and labour

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	149,046
Additions	48,175
Disposals	(4,950)
At 31 December 2006	192,271
Depreciation	
At 1 January 2006	94,832
On disposals	(2,166)
Charge for the year	28,266
At 31 December 2006	120,932
Net book value	
At 31 December 2006	71,339
At 31 December 2005	54,214

AXIS ELEVATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2006

3 Debtors

Debtors include an amount of £508,550 (2005 - £487,967) which is due after more than one year

4 Share capital

	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
21 Ordinary shares of £1 each	21	21

5 Ultimate parent company

The ultimate parent company is Axis Holdco Limited, a company registered in England & Wales