Registered Number 04806913

Automatic Process Limited

Abbreviated Accounts

30 June 2015

Automatic Process Limited **Registered Number 04806913**

Balance Sheet as at 30 June 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			133,762		131,682
			133,762		131,682
Current assets					
Debtors		999		7,577	
Cash at bank and in hand		222,946		173,845	
Total current assets		223,945		181,422	
Creditors: amounts falling due within one year		(28,891)		(34,579)	
Net current assets (liabilities)			195,054		146,843
Total assets less current liabilities			328,816		278,525
Provisions for liabilities			(1,515)		(1,048)
Total net assets (liabilities)			327,301		277,477
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			327,299		277,475

Shareholders funds	327,301	277,477

a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 October 2015

And signed on their behalf by:
S Kenyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the sales value of work done in the period under contracts to supply goods and services to third parties.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Straight line over 10 years

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exception that deferred tax assets are not recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% per annum on reducing balance basis
Equipment	15% per annum on reducing balance basis

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**

At 01 July 2014	165,000	149,121	314,121
Additions		3,932	3,932
At 30 June 2015	165,000	153,053	318,053
Depreciation			
At 01 July 2014	165,000	17,439	182,439
Charge for year		1,852	1,852
At 30 June 2015	165,000	19,291	184,291
Net Book Value			
At 30 June 2015		133,762	133,762
At 30 June 2014		131,682	131,682

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2