

Registered Number 04806913

Automatic Process Limited

Abbreviated Accounts

30 June 2014

Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		0	12,375
Tangible		131,682	132,228
		<u>131,682</u>	<u>144,603</u>
Current assets			
Debtors		7,577	952
Cash at bank and in hand		173,845	131,719
Total current assets		<u>181,422</u>	<u>132,671</u>
Creditors: amounts falling due within one year		(34,579)	(27,005)
Net current assets (liabilities)		146,843	105,666
Total assets less current liabilities		<u>278,525</u>	<u>250,269</u>
Provisions for liabilities		(1,048)	(1,094)
Total net assets (liabilities)		<u>277,477</u>	<u>249,175</u>
Capital and reserves			
Called up share capital	4	2	2

Profit and loss account	277,475	249,173
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Shareholders funds	<u>277,477</u>	<u>249,175</u>
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- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2014

And signed on their behalf by:

S Kenyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the sales value of work done in the period under contracts to supply goods and services to third parties.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Straight line over 10 years

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exception that deferred tax assets are not recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% per annum on reducing balance basis
Equipment	15% per annum on reducing balance basis

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£

At 01 July 2013	165,000	148,333	313,333
Additions		788	788
At 30 June 2014	<u>165,000</u>	<u>149,121</u>	<u>314,121</u>

Depreciation

At 01 July 2013	152,625	16,105	168,730
Charge for year	12,375	1,334	13,709
At 30 June 2014	<u>165,000</u>	<u>17,439</u>	<u>182,439</u>

Net Book Value

At 30 June 2014	0	131,682	131,682
At 30 June 2013	<u>12,375</u>	<u>132,228</u>	<u>144,603</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2