

COMPANY REGISTRATION NUMBER 04806913

AUTOMATIC PROCESS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2011

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AUTOMATIC PROCESS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AUTOMATIC PROCESS LIMITED

YEAR ENDED 30 JUNE 2011

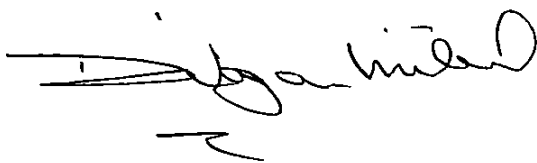
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Automatic Process Limited for the year ended 30 June 2011 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Automatic Process Limited, as a body, in accordance with the terms of our engagement letter dated 12 November 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Automatic Process Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Automatic Process Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Automatic Process Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Automatic Process Limited. You consider that Automatic Process Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Automatic Process Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



DIX VOGAN LIMITED
Chartered Accountants

2 Chancery Lane
Wakefield
West Yorkshire
WF1 2SS

12 December 2011

AUTOMATIC PROCESS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		45,375	61,875
Tangible assets		<u>132,733</u>	<u>132,749</u>
		<u>178,108</u>	<u>194,624</u>
CURRENT ASSETS			
Debtors		3,215	5,423
Cash at bank and in hand		<u>92,475</u>	<u>108,935</u>
		95,690	114,358
CREDITORS: Amounts falling due within one year	3	<u>38,475</u>	<u>47,294</u>
NET CURRENT ASSETS		<u>57,215</u>	<u>67,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>235,323</u>	<u>261,688</u>
CREDITORS: Amounts falling due after more than one year	4	52,587	88,661
PROVISIONS FOR LIABILITIES		<u>1,064</u>	<u>927</u>
		<u>181,672</u>	<u>172,100</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>181,670</u>	<u>172,098</u>
SHAREHOLDERS' FUNDS		<u>181,672</u>	<u>172,100</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 4 to 5 form part of these abbreviated accounts

AUTOMATIC PROCESS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

These abbreviated accounts were approved by the directors and authorised for issue on 12 December 2011, and are signed on their behalf by

S KENYON 

Company Registration Number 04806913

The notes on pages 4 to 5 form part of these abbreviated accounts

AUTOMATIC PROCESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the sales value of work done in the period under contracts to supply goods and services to third parties

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Straight line over 10 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% per annum on reducing balance
Equipment - 15% per annum on reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exception that deferred tax assets are not recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

AUTOMATIC PROCESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2010	165,000	144,197	309,197
Additions	—	1,570	1,570
At 30 June 2011	<u>165,000</u>	<u>145,767</u>	<u>310,767</u>
DEPRECIATION			
At 1 July 2010	103,125	11,448	114,573
Charge for year	16,500	1,586	18,086
At 30 June 2011	<u>119,625</u>	<u>13,034</u>	<u>132,659</u>
NET BOOK VALUE			
At 30 June 2011	<u>45,375</u>	<u>132,733</u>	<u>178,108</u>
At 30 June 2010	<u>61,875</u>	<u>132,749</u>	<u>194,624</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>23,915</u>	<u>23,915</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>52,587</u>	<u>88,661</u>

5 SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>