

AUTOMATIC PROCESS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006
COMPANY NUMBER 4806913 (ENGLAND & WALES)

DIX VOGAN LIMITED
CHARTERED ACCOUNTANTS

FRIDAY



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COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET AS AT

30 JUNE 2006

	Note	2006		2005	
		£	£	£	£
Fixed assets					
Intangible assets		127,875		144,375	
Tangible assets	2	135,546		134,289	
			263,421		278,664
Current assets					
Cash at bank and in hand		26,427		14,890	
		26,427		14,890	
Creditors: Amounts falling due within one year		144,916		152,534	
Net current (liabilities)			(118,489)		(137,644)
Total assets less current liabilities			144,932		141,020
Creditors: Amounts falling due after more than one year			(106,600)		(123,000)
Provisions for liabilities and charges					
Deferred tax			(668)		(504)
			37,664		17,516
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			37,662		17,514
Shareholders' funds			37,664		17,516

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 June 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2006 and of its loss for the year then ended in accordance the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 14/12/06 and signed on its behalf.

S J Kenyon
S J Kenyon
Director

J Kenyon
J Kenyon
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

- a. These accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

- b. Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.
- c. Goodwill is the difference between amounts paid on acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.
- d. Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Motor vehicles	25% per annum on reducing value
Fixtures and fittings	20% per annum on reducing value
Plant and equipment	15% per annum on reducing value

- e. Provision is made at current rates for taxation deferred in respect of material timing differences, except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not crystallise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £
Cost:		
At 1 July 2005	165,000	137,352
Additions	-	3,689
At 30 June 2006	165,000	141,041
Amortisation/ Accumulated depreciation:		
At 1 July 2005	20,625	3,063
Charge for the year	16,500	2,368
At 30 June 2006	37,125	5,431
Net book value:		
At 30 June 2006	127,875	135,610
At 30 June 2005	144,375	134,289

3. CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid up:		
Ordinary shares of £1 each	2	2

4. RELATED PARTIES

The controlling parties are S J Kenyon and J Kenyon by virtue of their ownership of 50% each of the issued ordinary share capital in the company.