4239475

ATS DEVELOPMENTS LIMITED

REPORT AND FINANCIAL STATEMENTS

22 JUNE 2001 TO 30 JUNE 2002

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UNPUBLISHED

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SB/AT11

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ATS DEVELOPMENTS LIMITED

COMPANY INFORMATION

DIRECTOR	A T SMITH
SECRETARY	MRS A SMITH
REGISTERED OFFICE	11 DEAL CASTLE ROAD DEAL KENT CT14 7BB
REGISTERED NUMBER	4239475

REPORT OF THE DIRECTORS

The director presents his report and the financial statements of the company for the period ended 30 June 2002

FINANCIAL ACTIVITIES

The principal activity of the company for the period under review was that of property developers.

STATEMENT OF DIRECTOR'S RESPONSIBILITY

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:-

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements of the going concern basis unless it is appropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

REVIEW OF THE BUSINESS

The results for the period and the financial position of the company are as shown in the annexed financial statements.

DIRECTOR

The director in office during the period and his beneficial interest in the issued shared capital is as follows:-

	At 30.06.02
A T SMITH	1

ON BEHALF OF THE BOARD

Mrs A Smith

ATS DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT

22 JUNE 2001 TO 30 JUNE 2002

	Note	
TURNOVER		**878,792**
Cost of sales		**878,792**
GROSS PROFIT		**-**
Administration expenses		(4,948)
OPERATING (LOSS)	**2**	**(4,948)**
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		**(4,948)**
Taxation	**3**	**-**
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		**(4,948)**
RETAINED LOSSES BROUGHT FORWARD		**(4,948)**
RETAINED LOSSES CARRIED FORWARD		**£ (4,948)**

These notes form part of the financial statements.

ATS DEVELOPMENTS LIMITED

BALANCE SHEET

30 JUNE 2002

	Note		
CURRENT ASSETS			
Cash at bank		228,295	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	**4**	**(233,241)**	
NET CURRENT LIABILITIES			**(4,946)**
TOTAL NET LIABILITIES			**£ (4,946)**
CAPITAL AND RESERVES	**5**		
Issued share capital			2
Profit and loss account			(4,948)
SHAREHOLDERS FUND			**£ (4,946)**

Approved by the board of directors

..... A T SMITH

Approved by the board on 23 SEPT 03

The notes form part of the financial statements.

BALANCE SHEET (continued)

30 JUNE 2002

The Director:

1. confirm that for the period ended 30 June 2002 the company was entitled to the exemption under subsection (1) of section 249A;

2. confirms that no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial period; and

3. acknowledge his responsibility for:
   (a) ensuring that the company keeps accounting records which comply with section 221; and
   (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part 1 of schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and has done so on the grounds of those exemptions as a small company.

Approved by the board of directors:-

..... A T SMITH 23/9/03 DATE

The notes form part of the financial statements.

NOTES ON THE ACCOUNTS

PERIOD 30 JUNE 2002

1. **ACCOUNTING POLICIES**

a) Basis of accounting
The accounts have been prepared under the historical cost convention.

b) Turnover
Comprises the sales of newly built properties.

2. **OPERATING LOSS**
The operating profit is stated after charging.

Bank Charges	3,848

3. **TAXATION**
The tax charges on the loss of the ordinary activities for the Period were as follows:-

Corporation tax	£ Nil

NOTES ON THE ACCOUNTS (Continued)

PERIOD 30 JUNE 2002

4. **CREDITORS** Amounts falling due within one year

Director's current account	3,089
Accruals and creditors	1,100
Loans	35,000
Trade Creditors	194,052
Corporation tax	-
	£ 233,241

5. **CALLED UP SHARE CAPITAL**

Authorised

NUMBER	CLASS	NOMINAL VALUE	
2	Ordinary	1.00	£ 2

Allotted, issued and fully paid

NUMBER	CLASS	NOMINAL VALUE	
2	Ordinary	1.00	£ 2

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

PERIOD 30 JUNE 2002

SALES			**878,792**
Less: COST OF SALES			
Building costs			878,792
GROSS PROFIT			**-**
Less: ADMINISTRATION COSTS			
Accountancy	1,100		
Bank charges	3,848		
			4,948
NET LOSS FOR THE YEAR		**£**	**(4,948)**