Registration number 06497272

ATLANTIC DEVELOPMENTS (DEVON) LTD

Abbreviated accounts

for the year ended 31 March 2013



ATLANTIC DEVELOPMENTS (DEVON) LTD

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ATLANTIC DEVELOPMENTS (DEVON) LTD

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of ATLANTIC DEVELOPMENTS (DEVON) LTD

In accordance with the engagement letter dated 1 May 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Neil Davies Associates

Neil Davies Associates
Chartered Accountants & Business Advisors

13 September 2013

Bude Business Centre
Kings Hill Ind Est
Bude
Cornwall
EX23 8QN

ATLANTIC DEVELOPMENTS (DEVON) LTD

Abbreviated balance sheet
as at 31 March 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	**2**		30,841		58,049
Current assets					
Stocks		22,000		36,000	
Debtors		9,922		9,726	
Cash at bank and in hand		13,636		-	
		45,558		45,726	
Creditors: amounts falling due within one year		(210,808)		(245,005)	
Net current liabilities			(165,250)		(199,279)
Total assets less current liabilities			(134,409)		(141,230)
Creditors: amounts falling due after more than one year			-		(6,889)
Deficiency of assets			(134,409)		(148,119)
Capital and reserves					
Called up share capital	**3**		40		40
Profit and loss account			(134,449)		(148,159)
Shareholders' funds			(134,409)		(148,119)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 13 September 2013 and signed on its behalf by

B Pengilly
Director

Registration number 06497272

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of creditors due within one year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Going concern

The company has a deficiency of assets The company has been, and will continue to be, financially supported by the directors and they do not consider that the company is not a going concern

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2012	99,130
Additions	1,883
Disposals	(17,513)
At 31 March 2013	83,500
Depreciation	
At 1 April 2012	41,080
On disposals	(8,756)
Charge for year	20,335
At 31 March 2013	52,659
Net book values	
At 31 March 2013	30,841
At 31 March 2012	58,050

3. Share capital	2013 £	2012 £
Authorised		
1,000 Ordinary A shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	2,000	2,000
Allotted, called up and fully paid		
20 Ordinary A shares of £1 each	20	20
20 Ordinary B shares of £1 each	20	20
	40	40
Equity Shares		
20 Ordinary A shares of £1 each	20	20
20 Ordinary B shares of £1 each	20	20
	40	40

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4. Transactions with directors

During the period the company has reimbursed mileage and expenses claims made by the directors in the normal course of trading.