

REGISTERED NUMBER: 02691432 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
ATLANTIC CLADDING LIMITED**

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COMPANIES HOUSE

ATLANTIC CLADDING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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ATLANTIC CLADDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: L A Jones

SECRETARY: Mrs L Smith

REGISTERED OFFICE: Windward Buildings
Atlantic Way
Barry Dock
Barry
Vale of Glamorgan
CF63 3RA

REGISTERED NUMBER: 02691432 (England and Wales)

ACCOUNTANTS. Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 OLT

ATLANTIC CLADDING LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		55,574		68,717
CURRENT ASSETS					
Stocks		253,879		233,145	
Debtors		277,193		278,304	
Cash at bank and in hand		15,281		27,162	
		<u>546,353</u>		<u>538,611</u>	
CREDITORS					
Amounts falling due within one year	3	493,426		437,097	
NET CURRENT ASSETS			<u>52,927</u>		<u>101,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,501		170,231
CREDITORS					
Amounts falling due after more than one year	3		-		(2,407)
PROVISIONS FOR LIABILITIES			<u>(7,558)</u>		<u>(9,446)</u>
NET ASSETS			<u>100,943</u>		<u>158,378</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>100,843</u>		<u>158,278</u>
SHAREHOLDERS' FUNDS			<u>100,943</u>		<u>158,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

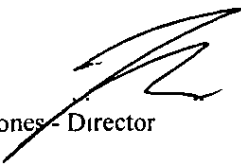
The notes form part of these abbreviated accounts

ATLANTIC CLADDING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 December 2012 and were signed by


L A Jones - Director

The notes form part of these abbreviated accounts

ATLANTIC CLADDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis based upon the continuing of the company director and Bankers. The director has confirmed that he will continue to provide financial support to the company in future periods.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ATLANTIC CLADDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>233,369</u>
DEPRECIATION	
At 1 April 2011	164,652
Charge for year	<u>13,143</u>
At 31 March 2012	<u>177,795</u>
NET BOOK VALUE	
At 31 March 2012	<u>55,574</u>
At 31 March 2011	<u>68,717</u>

3 CREDITORS

Creditors include an amount of £2,408 (2011 - £13,948) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

The director owns the Cardiff warehouse, and as such the company pays a commercial rental to him amounting to £35,000 per annum

At 31 March 2012 the director owed the company £58,164, this amount has been repaid since the year end

6 CONTROLLING PARTY

Mr Lewis Jones, the director, is the ultimate controlling party by virtue of a controlling interest of 99.5% of the issued ordinary voting share capital

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ATLANTIC CLADDING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual *unaudited financial statements*, from which the *unaudited abbreviated accounts* (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Atlantic Cladding Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Atlantic Cladding Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Atlantic Cladding Limited and state those matters that we have agreed to state to the director of Atlantic Cladding Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Atlantic Cladding Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Atlantic Cladding Limited. You consider that Atlantic Cladding Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Atlantic Cladding Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

Date 7 December 2012