Registered Number 04214814

Ashgate Developments Limited

Abbreviated Accounts

30 June 2015

Ashgate Developments Limited **Registered Number 04214814**

Balance Sheet as at 30 June 2015

	Notes	2015		2014	
		£	£	£	£
Current assets					
Debtors		0		500	
Cash at bank and in hand		64,472		7,435	
Total current assets		64,472		7,935	
Creditors: amounts falling due within one year		(365,653)		(377,475)	
Net current assets (liabilities)			(301,181)		(369,540)
Total assets less current liabilities			(301,181)		(369,540)
Total net assets (liabilities)			(301,181)		(369,540)
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(302,181)		(370,540)
Shareholders funds			(301,181)		(369,540)

a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 March 2016

And signed on their behalf by:
Mr G D Ellaway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). These accounts have been prepared on the going concern basis, on the understanding that the directors continue to support the company and have access to adequate financial resources.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Investments (Fixed Assets)

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		

1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

5 **Transactions with directors**

At the period end the company owed Mr G D Ellaway £72,016 (2014: £83,016).