

ASHCOR CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2004



ASHCOR CONSTRUCTION LIMITED

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ASHCOR CONSTRUCTION LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2004**

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	34,065	35,690
Current assets			
Debtors		27,462	16,256
		27,462	16,256
Creditors: amounts falling due within one year		(48,179)	(41,012)
Net current liabilities		(20,717)	(24,756)
Total assets less current liabilities		13,348	10,934
Creditors: amounts falling due after more than one year		(10,397)	-
Provisions for liabilities and charges		-	(2,264)
		2,951	8,670
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,950	8,669
Shareholders' funds		2,951	8,670

ASHCOR CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 April 2004



Dawn Corker
Director

ASHCOR CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2004**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
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2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2003	50,052
Additions	29,724
Disposals	(33,753)
At 28 February 2004	46,023
Depreciation	
At 1 March 2003	14,362
On disposals	(11,671)
Charge for the year	9,267
At 28 February 2004	11,958
Net book value	
At 28 February 2004	34,065
At 28 February 2003	35,690

3 Share capital

Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1