JOHNSON WALKER
CHARTERED ACCOUNTANTS

ASHCOR TARMACADAM LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 2003



Company Registration No. 04164763 (England and Wales)

ASHCOR TARMACADAM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

ASHCOR TARMACADAM LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	35,690	35,445
Current assets			
Debtors		16,256	16,981
Cash at bank and in hand		-	10,152
		16,256	27,133
Creditors: amounts falling due within one year		(41,013)	(61,463)
Net current liabilities		(24,757)	(34,330)
Total assets less current liabilities		10,933	1,115
Provisions for liabilities and charges		(2,264)	-
		8,669	1,115
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		8,668	1,114
Shareholders' funds		8,669	1,115

ASHCOR TARMACADAM LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2003

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11 June 2003

S. A. Fish
Director

ASHCOR TARMACADAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2002	37,732
Additions	12,320
At 28 February 2003	50,052
Depreciation	
At 1 March 2002	2,287
Charge for the year	12,075
At 28 February 2003	14,362
Net book value	
At 28 February 2003	35,690
At 28 February 2002	35,445

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £ 1 each	1	1