

Registered Number 06321144

Argyle Developments Ltd

Abbreviated Accounts

31 July 2011

Argyle Developments Ltd

Registered Number 06321144

Company Information

Registered Office:

409 High Road
Willesden
London
NW10 2JN

Argyle Developments Ltd

Registered Number 06321144

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Investment property	2	220,941	526,934
		<u>220,941</u>	<u>526,934</u>
Current assets			
Debtors		71,441	88,701
Total current assets		<u>71,441</u>	<u>88,701</u>
Creditors: amounts falling due within one year	3	(252,034)	(264,943)
Net current assets (liabilities)		(180,593)	(176,242)
Total assets less current liabilities		<u>40,348</u>	<u>350,692</u>
Creditors: amounts falling due after more than one year	3	(155,472)	(431,070)
Total net assets (liabilities)		<u>(115,124)</u>	<u>(80,378)</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		(115,127)	(80,381)
Shareholders funds		<u>(115,124)</u>	<u>(80,378)</u>

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

S B McNicholas, Director

P G Doyle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The financial statements are prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continuing support of the directors. If the company were unable to continue in operational existence for the foreseeable future, adjustments have to be made to reduce the balance sheet value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

2 **Investment Property**

Cost Or Valuation	£
At 01 August 2010	526,934
Disposals	<u>(305,993)</u>
At 31 July 2011	<u>220,941</u>
Net Book Value	
At 31 July 2011	220,941
At 31 July 2010	<u>526,934</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	155,472	431,070

4 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

3 Ordinary shares of £1 each

3

3