

Company Registration No. 408 6239 (England and Wales)

ARC 3 DEVELOPMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005



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ARC 3 DEVELOPMENTS LTD

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ARC 3 DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	71,590		-	
Tangible assets	2	207,270		-	
		<u>278,860</u>		<u>-</u>	
Current assets					
Debtors		107,900		107,900	
Cash at bank and in hand		5,594		5,066	
		<u>113,494</u>		<u>112,966</u>	
Creditors: amounts falling due within one year		<u>(365,726)</u>		<u>(95,998)</u>	
Net current (liabilities)/assets			(252,232)		16,968
Total assets less current liabilities			<u>26,628</u>		<u>16,968</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			26,626		16,966
Shareholders' funds			<u>26,628</u>		<u>16,968</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 December 2005



Mr Mukundkumar Vashee
Director

ARC 3 DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Land and buildings Freehold

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2004	-	-	-
Additions	71,590	207,270	278,860
At 31 May 2005	<u>71,590</u>	<u>207,270</u>	<u>278,860</u>

3 Share capital

	2005 £	2004 £
Authorised		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>