APPLIED NETWORK COMPUTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST AUGUST 2004

A6DJP59F
A53 0364
COMPANIES HOUSE 14/05/05

Registration number 3810697

Applied Network Computing Limited
Abbreviated Balance Sheet
as at 31 August 2004

	Notes		2004 £		2003 £
Fixed assets					
Tangible assets	2		1,430		1,788
Current assets					
Debtors		9,357		6,000	
Cash at bank and in hand		1,925		1,401	
		11,282		7,401	
Creditors: amounts falling due within one year		(5,585)		(1,680)	
Net current assets			5,697		5,721
Net assets			7,127		7,509
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			7,126		7,508
Shareholders' funds			7,127		7,509

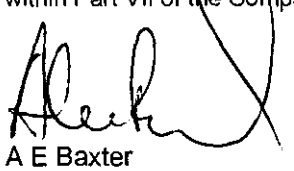
The director is satisfied that the company is entitled to exemption under section 249A(1) of the *Companies Act 1985 and that no member or members have requested an audit pursuant to section* 249B(2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A E Baxter
Director
Approved by the board on 6 April 2005

Applied Network Computing Limited
Notes to the Abbreviated Accounts
at 31 August 2004

1 Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation
Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Office equipment	*20% per annum of net book value*

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

	£
Cost	
At 1 September 2003	2,874
At 31 August 2004	2,874
Depreciation	
At 1 September 2003	1,086
Charge for the year	358
At 31 August 2004	1,444
Net book value	
At 31 August 2004	1,430
At 31 August 2003	1,788

3 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1