

APPLIED NETWORK COMPUTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST AUGUST 2001



A06 *ASQTQDKS* 0653
COMPANIES HOUSE 22/08/02

Registration number 3810697

Applied Network Computing Limited
Abbreviated Balance Sheet
as at 31 August 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	320	-
Current assets			
Debtors		2,804	1,382
Cash at bank and in hand		1,538	2,241
		<u>4,342</u>	<u>3,623</u>
Creditors: amounts falling due within one year		<u>(3,379)</u>	<u>(2,868)</u>
Net current assets		963	755
Net assets		<u>1,283</u>	<u>755</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,282	754
Shareholders' funds		<u>1,283</u>	<u>755</u>

The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A E Baxter
 Director

Approved by the board on 19 August 2002

Applied Network Computing Limited
Notes to the Abbreviated Accounts
at 31 August 2001

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Office equipment 20% per annum of net book value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 September 2000

-

Additions

400

At 31 August 2001

400

Depreciation

At 1 September 2000

-

Charge for the year

80

At 31 August 2001

80

Net book value

At 31 August 2001

320

At 31 August 2000

-

3 Share capital

2001

2000

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2001
No

2000
No

2001
£

2000
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1