REGISTERED NUMBER 04518794

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2006

FOR

APPLETON ELECTRICAL SERVICES LIMITED

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APPLETON ELECTRICAL SERVICES LIMITED

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for the Year Ended 31st October 2006

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APPLETON ELECTRICAL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31st October 2006

DIRECTOR	R Johnson
SECRETARY:	Mrs J Johnson
REGISTERED OFFICE:	Honeysuckle Cottage Appleton Wiske Northallerton North Yorkshire DL6 2AA
REGISTERED NUMBER	04518794
ACCOUNTANTS	Christie & Proud Chandler House 64 Duke Street Darlington County Durham DL3 7AN

APPLETON ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31st October 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS.					
Tangible assets	2		12,630		9,186
CURRENT ASSETS:					
Stocks		5,000		5,370	
Debtors		38,893		23,045	
		43,893		28,415	
CREDITORS Amounts falling due within one year	3	40,402		27,898	
NET CURRENT ASSETS.			3,491		517
TOTAL ASSETS LESS CURRENT LIABILITIES			16,121		9,703
CREDITORS Amounts falling due after more than one year	3		829		4,859
			£15,292		£4,844
CAPITAL AND RESERVES:					
Called up share capital	4		101		101
Profit and loss account			15,191		4,743
SHAREHOLDERS' FUNDS			£15,292		£4,844

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21/8/07 and were signed by

R Johnson - Director

The notes form part of these abbreviated accounts

APPLETON ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st October 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2005	17,471
Additions	7,490
At 31st October 2006	24,961
DEPRECIATION	
At 1st November 2005	8,285
Charge for year	4,046
At 31st October 2006	12,331
NET BOOK VALUE	
At 31st October 2006	12,630
At 31st October 2005	9,186

3 CREDITORS

The following secured debts are included within creditors

	2006	2005
	£	£
Hire purchase contracts	3,173	6,147

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2006	2005
			£	£
101	Ordinary	£1	101	101

5 CONTROL RELATIONSHIPS

The company is controlled by the director who owns 100% of the share capital