Registered Number 03336512

Appledore Developments Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
10 Decimus Park
Kingstanding Way
Tunbridge Wells
Kent
TN2 3GP

Reporting Accountants:
Shaikh & Co,
Chartered Certified Accountants
10 Decimus Park
Kingstanding Way
Tunbridge Wells
Kent
TN2 3GP

Appledore Developments Ltd **Registered Number 03336512**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		20,425		27,228
			20,425		27,228
Current assets					
Stocks		422,490		1,118,582	
Debtors		793,286		916,994	
Cash at bank and in hand		1,751,302		1,492,417	
Total current assets		2,967,078		3,527,993	
Creditors: amounts falling due within one year	3	(1,084,922)		(1,255,422)	
Net current assets (liabilities)			1,882,156		2,272,571
Total assets less current liabilities			1,902,581		2,299,799
Total net assets (liabilities)			1,902,581		2,299,799
Capital and reserves					
Called up share capital	4		3,046,002		3,046,002
Profit and loss account			(1,143,421)		(746,203)
Shareholders funds			1,902,581		2,299,799

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
P M Brotherton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for properties sold. Sales are recognised on the exchange of contracts.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Work in progress includes all direct expenditure, production costs and other material directly attributable overheads incurred in bringing products to their present condition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	165,720

At 31 March 2012	165,720
Depreciation	
At 01 April 2011	138,492
Charge for year	6,803
At 31 March 2012	145,295
Net Book Value	
At 31 March 2012	20,425
At 31 March 2011	27,228

3 **Creditors**

	2012	2011
	£	£
Secured Debts	16,236	0

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
3046002 Ordinary shares shares of £1 each	3,046,002	3,046,002

5 **RELATED PARTY DISCLOSURES**

At 31 March 2012 a balance of £412,798 (2011: £376,298) was owed by Appledore Developments LLP, a company in which Appledore Developments Ltd has a 50% interest in. At 31 March 2012, Dalriada Farms Limited was owed £679,457 by Appledore Developments Limited (2011: £679,457), a company which Mr & Mrs Brotherton are both directors and shareholders in. The balance is unsecured and interest-free.

6 **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr P. Brotherton.