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Company Registration No. 3336512 (England and Wales)

APPLEDORE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2000



APPLEDORE DEVELOPMENTS LIMITED

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APPLEDORE DEVELOPMENTS LIMITED

AUDITORS' REPORT TO APPLEDORE DEVELOPMENTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Creasey

Creaseys

Chartered Accountants
Registered Auditor

28 February 2001

12 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1PA

APPLEDORE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		**121,866**		19,985
Current assets					
Stocks		**3,121,855**		2,224,406	
Debtors		**47,463**		15,380	
Cash at bank and in hand		**2,382**		828,674	
		3,171,700		3,068,460	
Creditors: amounts falling due within one year		**(474,427)**		(6,551)	
Net current assets			**2,697,273**		3,061,909
Total assets less current liabilities			**2,819,139**		3,081,894
Capital and reserves					
Called up share capital	3		**3,046,002**		3,046,002
Profit and loss account			**(226,863)**		35,892
Shareholders' funds			**2,819,139**		3,081,894

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12.1.2001

M J Scotcher

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Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over term of the lease
Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	**34,719**
Additions	**139,160**
At 31 March 2000	**173,879**
Depreciation	
At 1 April 1999	**14,734**
Charge for the year	**37,279**
At 31 March 2000	**52,013**
Net book value	
At 31 March 2000	**121,866**
At 31 March 1999	**19,985**

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2000

3 Share capital	2000	1999
	£	£
Authorised		
5,000,000 Ordinary shares of £ 1 each	**5,000,000**	5,000,000
Allotted, called up and fully paid		
3,046,002 Ordinary shares of £ 1 each	**3,046,002**	3,046,002