REGISTERED NUMBER 4579657

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

A P WRIGHT BUILDERS LIMITED

FRIDAY

ANCVBWNY

A10 25/01/2008 279

COMPANIES HOUSE

A P WRIGHT BUILDERS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A P WRIGHT BUILDERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS.	A P Wright K R P Collier M S Woods
SECRETARY:	K R P Collier
REGISTERED OFFICE:	Asgeda 8 Old London Road St Albans Hertfordshire AL1 1QQ
REGISTERED NUMBER:	4579657
ACCOUNTANTS:	Holmes Peat Thorpe Chartered Accountants Unit F21 Basepoint Business & Innovation Centre 110 Butterfield, Great Marlings Luton Bedfordshire LU2 8DL
BANKERS:	Lloyds TSB Chequers Street St Albans Hertfordshire

A P WRIGHT BUILDERS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Notes	31.3.07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		**31,200**		62,400
Tangible assets	3		**21,935**		18,904
			53,135		81,304
CURRENT ASSETS					
Stocks		**33,607**		68,631	
Debtors		**98,474**		38,207	
Cash at bank		**12,513**		6,275	
		144,594		113,113	
CREDITORS					
Amounts falling due within one year		**63,291**		58,898	
NET CURRENT ASSETS			**81,303**		54,215
TOTAL ASSETS LESS CURRENT LIABILITIES			**134,438**		135,519
PROVISIONS FOR LIABILITIES			**804**		1,072
NET ASSETS			**133,634**		134,447
CAPITAL AND RESERVES					
Called up share capital	4		**133,503**		133,503
Profit and loss account			**131**		944
SHAREHOLDERS' FUNDS			**133,634**		134,447

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 January 2008 and were signed on its behalf by

A P Wright - Director

M S Woods - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks and long-term contracts
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Amounts recoverable on long-term contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as progress payments on account Excess progress payments are included in creditors as payments on account Cumulative costs incurred net of amounts transferred to cost of sales, less provision for contingencies and anticipated future losses on contracts, are included as long-term contract balances in stock

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

continued

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	**156,000**
AMORTISATION	
At 1 April 2006	**93,600**
Charge for year	**31,200**
At 31 March 2007	**124,800**
NET BOOK VALUE	
At 31 March 2007	**31,200**
At 31 March 2006	62,400

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	**33,712**
Additions	**10,345**
At 31 March 2007	**44,057**
DEPRECIATION	
At 1 April 2006	**14,808**
Charge for year	**7,314**
At 31 March 2007	**22,122**
NET BOOK VALUE	
At 31 March 2007	**21,935**
At 31 March 2006	18,904

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31.3.07 £	31 3 06 £
1,000,000	Ordinary	£1	**1,000,000**	1,000,000

Allotted, issued and fully paid

Number	Class	Nominal value	31.3.07 £	31 3 06 £
133,503	Ordinary	£1	**133,503**	133,503