REGISTERED NUMBER: 03785224 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 October 2003

for

Ansa Elevators Limited



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Company Information
for the Year Ended 31 October 2003

DIRECTORS:	J Bentley M S Dunning ACA S T Monaghan J Moore
SECRETARY:	M S Dunning ACA
REGISTERED OFFICE:	4 Pedlar's Walk Ringwood Hampshire BH24 1EZ
REGISTERED NUMBER:	03785224 (England and Wales)
AUDITORS:	Freedman Frankl & Taylor Registered Auditors Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ

Report of the Independent Auditors to
Ansa Elevators Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 October 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Freedman Frankl & Taylor
Registered Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Date: 25-6-04

Ansa Elevators Limited

Abbreviated Balance Sheet
31 October 2003

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		126,569		120,604
CURRENT ASSETS:					
Stocks		107,558		22,287	
Debtors		786,341		593,154	
Cash at bank and in hand		464		52,332	
		894,363		667,773	
CREDITORS: Amounts falling due within one year		689,783		520,687	
NET CURRENT ASSETS:			204,580		147,086
TOTAL ASSETS LESS CURRENT LIABILITIES:			331,149		267,690
PROVISIONS FOR LIABILITIES AND CHARGES:			7,368		7,264
			£323,781		£260,426
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			318,781		255,426
SHAREHOLDERS' FUNDS:			£323,781		£260,426

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J Bentley

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J Bentley - Director

Approved by the Board on 15th June 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2002	171,349
Additions	61,305
Disposals	(12,375)
At 31 October 2003	220,279
DEPRECIATION:	
At 1 November 2002	50,746
Charge for year	50,176
Eliminated on disposals	(7,212)
At 31 October 2003	93,710
NET BOOK VALUE:	
At 31 October 2003	126,569
At 31 October 2002	120,604

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
5,000	Ordinary	£1	5,000	5,000

4. RELATED PARTY DISCLOSURES

During the period the Company paid interest of £1,530 (2002 £3,261) on a loan from T N Green Holdings Limited. The Company also incurred management charges of £8,875. Mr S T Monaghan has a controlling interest in T N Green Holdings Limited which owns shares in Ansa Elevators Limited.

At the balance sheet date the amount owed to T N Green Holdings Limited was £60,004 (2002 £nil).

During the period the Company paid fees in the normal course of business of £37,000 (2002 £35,000) for financial and accountancy services to Dunning Management Company Limited, a company which owns shares in Ansa Elevators Limited and in which Mr M S Dunning ACA has a controlling interest.

During the period the Company paid rent of £43,000 to Ansa Properties Limited, a company in which Mr M S Dunning ACA, Mr S T Monaghan and Mr J Bentley are directors and in which they and Mr J Moore control 95% of the shares of the company.

During the year the company received interest of £13,193 (2002 £10,340) on a loan to Ansa Properties Limited. At the balance sheet date the Company was owed £311,653 (2002 £185,939) by Ansa Properties Limited.

The company is leasing premises at a rate of £5,000 per annum from the Trustees of T N Green Holdings Limited Directors Pension Fund of which Mr S T Monaghan is a beneficiary.

5. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by its directors who between them own 90% of the shares of the company.