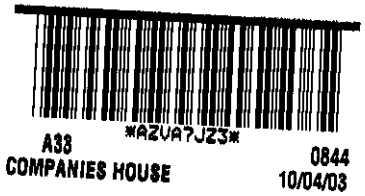
REGISTERED NUMBER: 03785224 (England and Wales)

Abbreviated Financial Statements

for the Period 26 October 2001 to 31 October 2002

for

Ansa Elevators Limited



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Ansa Elevators Limited

Company Information
for the Period 26 October 2001 to 31 October 2002

DIRECTORS:	J Bentley M S Dunning ACA S T Monaghan J Moore
SECRETARY:	M S Dunning ACA
REGISTERED OFFICE:	4 Pedlar's Walk Ringwood Hampshire BH24 1EZ
REGISTERED NUMBER:	03785224 (England and Wales)
AUDITORS:	Freedman Frankl & Taylor Registered Auditors Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ

Report of the Independent Auditors to Ansa Elevators Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 October 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Freedman Frankl & Taylor
Registered Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Dated: 24-03

Ansa Elevators Limited

Abbreviated Balance Sheet
31 October 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		120,604		87,128
CURRENT ASSETS:					
Stocks		3,591		1,030	
Debtors		593,154		460,029	
Cash at bank and in hand		52,332		300	
		649,077		461,359	
CREDITORS: Amounts falling due within one year		501,991		364,708	
NET CURRENT ASSETS:			147,086		96,651
TOTAL ASSETS LESS CURRENT LIABILITIES:			267,690		183,779
PROVISIONS FOR LIABILITIES AND CHARGES:			7,264		6,669
			£260,426		£177,110
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			255,426		172,110
SHAREHOLDERS' FUNDS:			£260,426		£177,110

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J Bentley

J Bentley - DIRECTOR

Approved by the Board on 27/03/2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Period 26 October 2001 to 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 26 October 2001	110,120
Additions	71,644
Disposals	(10,415)
At 31 October 2002	171,349
DEPRECIATION:	
At 26 October 2001	22,992
Charge for period	33,937
Eliminated on disposals	(6,184)
At 31 October 2002	50,745
NET BOOK VALUE:	
At 31 October 2002	120,604
At 25 October 2001	87,128

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
5,000	Ordinary	£1	5,000	5,000

4. RELATED PARTY DISCLOSURES

During the period the Company paid interest of £3,261 (2001 £2,529) on a loan from T N Green Holdings Limited. The Company also incurred management charges of £7,292. Mr S T Monaghan has a controlling interest in T N Green Holdings Limited which owns shares in Ansa Elevators Limited.

At the balance sheet date the amount owed to T N Green Holdings Limited was nil (2001 £113,771).

During the period the Company paid fees in the normal course of business of £35,000 (2001 £26,687) for financial and accountancy services to Dunning Management Company Limited, a company which owns shares in Ansa Elevators Limited and in which Mr M S Dunning ACA has a controlling interest.

During the period the Company paid rent of £12,292 to Ansa Properties Limited, a company in which Mr M S Dunning ACA, Mr S T Monaghan and Mr J Bentley are directors and in which they and Mr J Moore control 95% of the shares of the company.

At the balance sheet date the Company was owed £185,939 (2001 £138,731) by Ansa Properties Limited.

In the opinion of the directors the company is jointly controlled by its directors who between them control 90% of the shares of the company.