

Abbreviated Financial Statements
for the Period 27 October 2000 to 25 October 2001
for
Ansa Elevators Limited



Contents of the Abbreviated Financial Statements
for the Period 27 October 2000 to 25 October 2001

	Page
<i>Company Information</i>	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Ansa Elevators Limited

Company Information
for the Period 27 October 2000 to 25 October 2001

DIRECTORS:

J Bentley
M S Dunning ACA
S T Monaghan
J Moore

SECRETARY:

M S Dunning ACA

REGISTERED OFFICE:

4 Pedlar's Walk
Ringwood
Hampshire
BH24 1EZ

REGISTERED NUMBER:

03785224 (England and Wales)

AUDITORS:

Freedman Frankl and Taylor
Registered Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Ansa Elevators Limited

Report of the Auditors to
Ansa Elevators Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 25 October 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

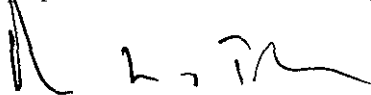
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Freedman Frankl and Taylor
Registered Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Dated: 23-1-02

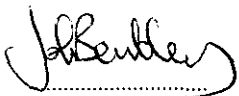
Ansa Elevators Limited

Abbreviated Balance Sheet
25 October 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		87,128		36,538
CURRENT ASSETS:					
Stocks		1,030		9,248	
Debtors		460,029		262,072	
Cash in hand		300		200	
		461,359		271,520	
CREDITORS: Amounts falling due within one year		364,708		201,948	
NET CURRENT ASSETS:			96,651		69,572
TOTAL ASSETS LESS CURRENT LIABILITIES:			183,779		106,110
PROVISIONS FOR LIABILITIES AND CHARGES:			6,669		3,315
			<u>£177,110</u>		<u>£102,795</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			172,110		97,795
SHAREHOLDERS' FUNDS:			<u>£177,110</u>		<u>£102,795</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Bentley - DIRECTOR

Approved by the Board on22/10/02

Ansa Elevators Limited

Notes to the Abbreviated Financial Statements
for the Period 27 October 2000 to 25 October 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 27 October 2000	43,923
Additions	68,197
Disposals	(2,000)
	<u> </u>
At 25 October 2001	110,120
	<u> </u>
DEPRECIATION:	
At 27 October 2000	7,385
Charge for period	16,549
Eliminated on disposals	(942)
	<u> </u>
At 25 October 2001	22,992
	<u> </u>
NET BOOK VALUE:	
At 25 October 2001	87,128
	<u> </u>
At 26 October 2000	36,538
	<u> </u>

Ansa Elevators Limited

Notes to the Abbreviated Financial Statements
for the Period 27 October 2000 to 25 October 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

4. RELATED PARTY DISCLOSURES

During the period the Company paid interest of £2,529 (2000 £2,207) on a loan from T N Green Holdings Limited. The Company also incurred management charges of £4,583. Mr S T Monaghan has a controlling interest in T N Green Holdings Limited which owns shares in Ansa Elevators Limited.

At the balance sheet date the amount owed to T N Green Holdings Limited was £113,771 (2000 £45,803). There were no fixed repayment terms but the loan was repayable on demand.

During the period the Company paid fees in the normal course of business of £26,687 (2000 £24,917) for financial and accountancy services to Dunning Management Company Limited, a company which owns shares in Ansa Elevators Limited and in which Mr M S Dunning ACA has a controlling interest.

During the period the Company paid rent of £5,500 to Ansa Properties Limited, a company in which Mr M S Dunning ACA, Mr S T Monaghan and Mr J Bentley are directors and in which they and Mr J Moore control 95% of the shares of the company.

At the balance sheet date the Company was owed £138,731 (2000 £52,333) by Ansa Properties Limited.

In the opinion of the directors the company is jointly controlled by its directors who between them control 90% of the shares of the company.