REGISTERED NUMBER: 03785224 (England and Wales)

Abbreviated Financial Statements for the Period 9 June 1999 to 26 October 2000

for

Ansa Elevators Limited



JMA
COMPANIES HOUSE
0123
05/04/01

Contents of the Abbreviated Financial Statements for the Period 9 June 1999 to 26 October 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Ansa Elevators Limited

Company Information
for the Period 9 June 1999 to 26 October 2000

DIRECTORS:	J Bentley M S Dunning ACA S T Monaghan J Moore
SECRETARY:	M S Dunning ACA
REGISTERED OFFICE:	4 Pedlars Walk Ringwood Hampshire BH24 1EZ
REGISTERED NUMBER:	03785224 (England and Wales)
ACCOUNTANTS:	Freedman Frankl and Taylor Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ

Ansa Elevators Limited

Abbreviated Balance Sheet
26 October 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		36,538
CURRENT ASSETS:			
Stocks		9,248	
Debtors		262,072	
Cash in hand		200	
		271,520	
CREDITORS: Amounts falling due within one year		201,948	
NET CURRENT ASSETS:			69,572
TOTAL ASSETS LESS CURRENT LIABILITIES:			106,110
PROVISIONS FOR LIABILITIES AND CHARGES:			3,315
			£102,795
CAPITAL AND RESERVES:			
Called up share capital	3		5,000
Profit and loss account			97,795
SHAREHOLDERS' FUNDS:			£102,795

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 26 October 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 02/04/2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Period 9 June 1999 to 26 October 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	44,638
Disposals	(715)
At 26 October 2000	43,923
DEPRECIATION:	
Charge for period	7,347
Eliminated on disposals	38
At 26 October 2000	7,385
NET BOOK VALUE:	
At 26 October 2000	36,538

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
5,000	Ordinary	£1	5,000

4. RELATED PARTY DISCLOSURES

During the period the Company paid interest of £2,207 on a loan from T N Green (Holdings) Limited. The interest is charged at 2% above base rate on the balance of the loan on a daily basis. Mr S T Monaghan has a controlling interest in T N Green (Holdings) Limited which owns shares in Ansa Elevators Limited.

At the balance sheet date the amount owed to T N Green (Holdings) Limited was £45,803. There were no fixed repayment terms but the loan was repayable on demand.

During the period the Company paid fees in the normal course of business of £24,917 for financial and accountancy services to Dunning Management Company Limited, a company which owns shares in Ansa Elevators Limited and in which Mr M S Dunning ACA has a controlling interest.

At the balance sheet date the Company was owed £52,333 by Ansa Properties Limited, a company in which Mr M S Dunning ACA, Mr S T Monaghan and Mr J Bentley are directors and in which they and Mr J Moore control 95% of the shares of the company.

In the opinion of the directors the company is jointly controlled by its directors who between them control 90% of the shares of the company.