

COMPANY NUMBER:
SC294230

TEXTENSOR LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

GILLESPIE ACCOUNTANCY LLP
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EH12 5LQ

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COMPANIES HOUSE

TEXTENSOR LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

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TEXTENSOR LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST DECEMBER 2007

	Note	2007	2006
		£	£
Fixed assets			
Tangible Assets	2	1,341	1,788
Current assets			
Cash at bank and in hand		40,178	16,698
		<u>40,178</u>	<u>16,698</u>
Creditors			
Amounts falling due within one year		(22,998)	(18,599)
Net current assets/(liabilities)		<u>17,180</u>	<u>(1,901)</u>
Total assets less current liabilities		<u>18,521</u>	<u>(113)</u>
Net assets/(liabilities)		<u>£ 18,521</u>	<u>£ (113)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		18,421	(213)
Shareholders' funds		<u>£ 18,521</u>	<u>£ (113)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 4th September 2008 and signed on its behalf


Dr Robert C Cannon

The annexed notes form part of these financial statements

TEXTENSOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery 25% reducing balance basis

2 Tangible fixed assets

	Total £
Cost	
At 1st January 2007	2,384
At 31st December 2007	<u>2,384</u>
Depreciation	
At 1st January 2007	596
Charge for the year	447
At 31st December 2007	<u>1,043</u>
Net book value	
At 31st December 2007	£1,341
At 31st December 2006	<u><u>£1,788</u></u>

TEXTENSOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2007

3 Share capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>