AMTECH DEVELOPMENTS LIMITED
COMPANY NO: 3643557

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 OCTOBER 2017

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AMTECH DEVELOPMENTS LIMITED

BALANCE SHEET
AS AT 31 OCTOBER 2017

Notes		2017 £	2016 £
	CURRENT ASSETS		
	Stocks	-	15000
3	Debtors	54867	163171
	Cash at bank and in hand	59198	50432
		114065	228603
4	CREDITORS - amounts falling due within on year	(17541)	(116875)
	NET ASSETS	**96524**	**111728**
	CAPITAL AND RESERVES		
	Called-up share capital	2	2
	Profit and loss account	96522	111726
	SHAREHOLDERS' FUNDS	**96524**	**111728**

For the financial year ended 31 October 2017 the company was entitled to exemption from audit under Companies Act 2006, s.477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, s. 476. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The Profit and Loss Account and Director's Report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the sole director on 23 March 2018.

A Medlicott
Director

Company No: 3643557 (England & Wales)
The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue from the sale of goods and services is recognised when they are supplied and invoiced.

1.3 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1.5 Foreign currencies

Transactions in curencies, other than the functional currency of the company, are recorded at the rate of exchange on the date the transaction occurred. All differences are taken to the profit and loss account.

1.6 Taxation

Taxation represents the sum currently repayable to the company due to the carry-back of corporation tax losses arising in the current accounting period.

1.7 Pensions

The company operated a defined contribution pension scheme, The Amtech Developments Limited Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 1 (2016 - 1).

3 DEBTORS

	2017	2016
Due within one year	**£**	**£**
Trade debtors	47738	152613
Other debtors	7129	10558
	54867	163171

4 CREDITORS: amounts falling due within one year

	2017	2016
	£	**£**
Trade creditors	12129	89578
Other taxes and social security costs	-	15432
Corporation tax	-	4309
Other creditors and accruals	5412	7556
	17541	116875

5 PENSION COMMITMENTS

The company operated a defined contribution pension scheme, The Amtech Developments Limited Pension Plan for eligible members of staff. The assets of the scheme are held separately from those on the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £nil (2016 - £3291). At the balance sheet date unpaid contributions of £nil (2016 - £568) were due to the fund. They are included in other creditors.

6 GENERAL INFORMATION

Amtech Developments Limited is a private company limited by shares and incorporated in England. Its registered office is Unit 9, Coates Industrial Estate, Middlewich Road, Byley, Cheshire CW10 9NT.

The financial statements are presented in Sterling, which is the functional currency of the company.