3643557

AMTECH DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 OCTOBER 2011

SATURDAY

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A34 14/07/2012 #129

COMPANIES HOUSE

AMTECH DEVELOPMENTS LIMITED
COMPANY NUMBER: 3643557 (ENGLAND & WALES)
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2011

Notes		2011		2010	
		£	£	£	£
2	FIXED ASSETS				
	Tangible assets		51047		38592
	CURRENT ASSETS				
	Stocks	36750		60500	
	Debtors	521172		390894	
	Cash at bank and in hand	291834		449063	
		849756		900457	
	CREDITORS - amounts falling due within on year	(250169)		(350156)	
	NET CURRENT ASSETS		599587		550301
	TOTAL ASSETS LESS CURRENT LIABILITIES		650634		588893
	PROVISION FOR LIABILITIES				
	Deferred taxation		(8036)		(4977)
	NET ASSETS		**642598**		**583916**
	CAPITAL AND RESERVES				
3	Called-up share capital		2		2
	Profit and loss account		642596		583914
	SHAREHOLDERS' FUNDS		**642598**		**583916**

The director considers that the company is entitled to exemption from the equirement to have an audit under the provisions of s477 of the Companies Act 2006 Members have not required the company, under s476 of the Companies Act 2006, to obtain an audit for the year ended 31 October 2011 The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company

These abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the sole director on 10/7 2012

A Medlicott

A Medlicott
Director

The notes on pages 2 and 3 form part of these financial statements

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoiced value of goods and services made during the period, net of value added tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Improvements to leasehold property	20% per annum – straight line basis
Plant and machinery	25% per annum – reducing balance basis
Office furniture and equipment	20% per annum – reducing balance basis
Motor vehicles	25% per annum – reducing balance basis
Computer equipment	25% per annum – straight line basis

1.4 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses

1.6 Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction Exchange differences are taken into account in arriving at the operating profit

1 ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non- discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

1.8 Pensions

The company operates a defined contribution pension scheme, The Amtech Developments Limited Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 FIXED ASSETS

	Tangible Fixed Assets £
Cost	
At 1 November 2010	132528
Additions	23795
At 31 October 2011	156323
Depreciation/Amortisation	
At 1 November 2010	93936
Charge for the year	11340
At 31 October 2011	105276
Net book values	
At 31 October 2011	51047
At 31 October 2010	38592

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2