AMTECH DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2006

Company Number 3643557 (England & Wales)

THURSDAY
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COMPANIES HOUSE

AMTECH DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2006

Notes		2006		2005	
	FIXED ASSETS	£	£	£	£
2	Tangible assets		34307		45953
	CURRENT ASSETS				
	Stocks	84000		50113	
	Debtors	163321		143599	
	Cash at bank and in hand	220919		291613	
		468240		485325	
3	CREDITORS - amounts falling due within on year	(105010)		(109562)	
	NET CURRENT ASSETS		363230		375763
	TOTAL ASSETS LESS CURRENT LIABILITIES		397537		421716
3	CREDITORS - amounts falling due after more than one year		-		(225)
	PROVISION FOR LIABILITIES				
	Deferred taxation		(2083)		(2722)
	NET ASSETS		**395454**		**418769**
	CAPITAL AND RESERVES				
4	Called-up share capital		2		2
	Profit and loss account		395452		418767
	SHAREHOLDERS' FUNDS		**395454**		**418769**

The director considers that the company is entitled to exemption from the equirement to have an audit under the provisions of s249A(1) of the Companies Act 1985 Members have not required the company, under s249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2006 The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2006 and of its profit for the year then ended in accordance with the requirements of s226A and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the sole director on
24 TH JULY 2007

A Medlicott

A Medlicott
Director

The notes on pages 2 to 4 form part of these financial statements

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoiced value of goods and services made during the period, net of value added tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Improvements to leasehold property	20% per annum – straight line basis
Plant and machinery	25% per annum – reducing balance basis
Office furniture and equipment	20% per annum – reducing balance basis
Motor vehicles	25% per annum – reducing balance basis
Computer equipment	25% per annum – straight line basis

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the installment payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction Exchange differences are taken into account in arriving at the operating profit

1.7 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

1.8 Pensions

The company operates a defined contribution pension scheme, The Amtech Developments Limited Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 FIXED ASSETS	Tangible Fixed Assets £
Cost	
At 1 November 2005 and 31 October 2006	80388
Depreciation	
At 1 November 2005	34435
Charge for year	11646
At 31 October 2006	46081
Net book values	
At 31 October 2006	34307
At 31 October 2005	45953

3 **CREDITORS**

Creditors include the following amounts of secured liabilities

	2006 £	2005 £
Due within one year	225	2697
Due after more than one year	-	225
	225	2922

4 **SHARE CAPITAL**

	2006 £	2005 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2