Registered number
3643557

AMTECH DEVELOPMENTS LIMITED

Report and Accounts

1 October 1999

ARDM8T5H
A30 0284
COMPANIES HOUSE 18/08/00

AMTECH DEVELOPMENTS LIMITED
Report and accounts
Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 to 5
Notes to the accounts	6 to 11

AMTECH DEVELOPMENTS LIMITED

Directors' Report

The directors present their report and accounts for the year ended 1 October 1999.

Principal activities

The company's principal activity during the year continued to be Engineers.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	1999	1998
ANDREW MEDLICOTT	1	

Political and charitable donations

During the year, the company made NO political contributions OR charitable contributions .

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 March 2000.



ANDREW MEDLICOTT
Director

Accountants' report on the unaudited accounts
to the directors of AMTECH DEVELOPMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J. DEVLIN & CO.
Accountants

1 WORSLEY RD.,
LOWER WALTON,
WARRINGTON,
CHESHIRE
WA4 6EJ

1 March 2000

AMTECH DEVELOPMENTS LIMITED
Profit and Loss Account
for the year ended 1 October 1999

	Notes	1999 £
Turnover	2	3,115
Cost of sales		(1,482)
Gross profit		1,633
Distribution costs		-
Administrative expenses		(4,651)
Other operating income		-
Operating loss	3	(3,018)
Exceptional items:		
profit on the disposal of tangible fixed assets	4	-
profit on the disposal of investments	4	-
		-
		(3,018)
Income from investments		-
Interest receivable		-
Interest payable		-
Loss on ordinary activities before taxation		(3,018)
Tax on loss on ordinary activities	5	-
Loss for the financial year		(3,018)
Dividends		-
Retained loss for the financial year	19	(3,018)

AMTECH DEVELOPMENTS LIMITED

Balance Sheet
as at 1 October 1999

	Notes		1999
			£
Fixed assets			
Intangible assets	6		-
Tangible assets	7		1,069
Investments	8		-
			1,069
Current assets			
Stocks		4,500	
Debtors	9	4,380	
Investments held as current assets	10	-	
Cash at bank and in hand		12,440	
		21,320	
Creditors: amounts falling due within one year	11	(25,406)	
Net current liabilities			(4,086)
Total assets less current liabilities			(3,017)
Creditors: amounts falling due after more than one year	12		-
Provisions for liabilities and charges	14		-
Net liabilities			(3,017)
Capital and reserves			
Called up share capital	15		1
Share premium	16		-
Revaluation reserve	17		-
Capital redemption reserve	18		-
Profit and loss account	19		(3,018)
Shareholders' funds			(3,017)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).



ANDREW MEDLICOTT
Director
Approved by the board on 1 March 2000

AMTECH DEVELOPMENTS LIMITED
Notes to the Accounts
for the year ended 1 October 1999

1 Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25 % Reducing Balance
Motor vehicles	25 % Reducing Balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Turnover

	1999
Turnover attributable to geographical markets outside the UK	NIL

3 Operating profit

	1999 £
This is stated after charging:	
Depreciation of owned fixed assets	356
Depreciation of assets held under finance leases and hire purchase contracts	-
Directors' remuneration	2,500
Compensation to past directors for loss of office	-
Pension costs	-
Auditors' remuneration	-
Number of directors to whom benefits accrued under money purchase pension schemes	-

4 Exceptional items

	1999 £
Profit on disposal of land and buildings	-
Profit on disposal of plant and machinery	-
	-
Profit on disposal of investments	-
	-

5 Taxation

	1999 £
UK corporation tax	-
Tax credits attributable to dividends received	-
Irrecoverable advance corporation tax	-
Deferred tax	-
	-

7 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 2 October 1998	-	-	-	-
Additions	-	1,425	-	1,425
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 1 October 1999	-	1,425	-	1,425
Depreciation				
At 2 October 1998	-	-	-	-
Charge for the year	-	356	-	356
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 1 October 1999	-	356	-	356
Net book value				
At 1 October 1999	-	1,069	-	1,069
At 1 October 1998	-	-	-	-

Freehold land at valuation included above not depreciated -

Freehold land and buildings:	1999 £
Historical cost	-
Cumulative depreciation based on historical cost	-

	1999 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-

AMTECH DEVELOPMENTS LIMITED
Notes to the Accounts
for the year ended 1 October 1999

9 Debtors

	1999 £
Trade debtors	3,660
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-
Other debtors	720
	4,380
Amounts due after more than one year included above	-

11 Creditors: amounts falling due within one year

	1999 £
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	5,807
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	-
Other taxes and social security costs	-
Other creditors	19,599
	25,406

15 Share capital

	1999 £
Authorised:	
Ordinary shares of £1 each	100
NO preference shares of £1 each	-
	100

	1999 No	1999 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1
NO preference shares of £1 each	-	-
		1

Movement in share capital

	1999 £
At 2 October	-
Shares issued	1
Shares redeemed	-
At 1 October	1

16 Share premium

	1999 £
At 2 October	-
Shares issued	-
Expenses of issue	-
At 1 October	-

17 Revaluation reserve

	1999 £
At 2 October	-
Arising on revaluation during the year	-
At 1 October	-

18 Capital redemption reserve

	1999 £
At 2 October	-
Transfer from the profit and loss account	-
At 1 October	-

19 Profit and loss account

	1999 £
At 2 October	-
Retained loss	(3,018)
Transfer to capital redemption reserve	-
At 1 October	(3,018)

20 Post balance sheet events

21 Capital commitments

	1999 £
Amounts contracted for but not provided in the accounts	-

22 Pension commitments

23 Other financial commitments

	1999 £
At the year end the company had annual commitments under non-cancellable operating leases as set out below:	
Operating leases which expire:	
within one year	-
within two to five years	-
in over five years	-
	-