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COMPANY NO: 4260522

AMS CLADDING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MAY 2006



AMS CLADDING LIMITED

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for the Year Ended 31 May 2006

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AMS CLADDING LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2006

DIRECTORS:	Mrs A M Aujla Mr A Wardley
SECRETARY:	Mrs G Kaur
REGISTERED OFFICE:	AMS Trading Estate Brownhill Lane Longton Preston Lancashire PR4 4SG
REGISTERED NUMBER:	4260522 (England and Wales)
ACCOUNTANTS:	Lewis Alexander & Connaughton Chartered Accountants Boulton House 17-21 Chorlton Street Manchester M1 3HY
BANKERS:	HSBC plc 40 Fishergate Preston Lancashire PR1 2AD

AMS CLADDING LIMITED

ABBREVIATED BALANCE SHEET
31 May 2006

	Notes	31.5.06 £	£	31.5.05 £	£
FIXED ASSETS					
Intangible assets	2		3,083		3,583
Tangible assets	3		24,677		47,338
			27,760		50,921
CURRENT ASSETS					
Stocks		66,000		99,000	
Debtors		440,948		420,818	
Cash at bank		564,367		105,879	
		1,071,315		625,697	
CREDITORS					
Amounts falling due within one year		1,007,676		651,071	
NET CURRENT ASSETS/(LIABILITIES)			63,639		(25,374)
TOTAL ASSETS LESS CURRENT LIABILITIES			91,399		25,547
PROVISIONS FOR LIABILITIES			-		1,741
NET ASSETS			91,399		23,806
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			91,299		23,706
SHAREHOLDERS' FUNDS			91,399		23,806

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

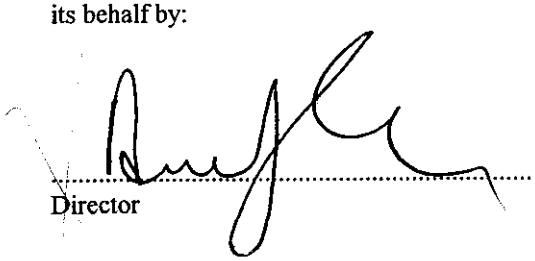
The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 27/11/2006 and were signed on its behalf by:



Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2006

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005 and 31 May 2006	5,000
AMORTISATION	
At 1 June 2005	1,417
Charge for year	500
At 31 May 2006	1,917
NET BOOK VALUE	
At 31 May 2006	3,083
At 31 May 2005	3,583

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	62,782
Additions	3,900
Disposals	(28,550)
At 31 May 2006	38,132
DEPRECIATION	
At 1 June 2005	15,444
Charge for year	6,778
Eliminated on disposal	(8,767)
At 31 May 2006	13,455
NET BOOK VALUE	
At 31 May 2006	24,677
At 31 May 2005	47,338

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
100	Ordinary	£1	100	100